

## Madison County, Iowa

Book 74

John Laughlin and wife)  
to Extension  
Northwestern Mutual Life)  
Insurance Company )

Filed for record the 14th day of March A.D. 1922  
at 9.35 o'clock A.M.  
Nettie E. Winship, Recorder  
Fee \$.50 # 580

WHEREAS, on the 3rd day of March, 1917, John Laughlin executed and delivered to THE NORTH WESTERN MUTUAL LIFE INSURANCE COMPANY, a note in the sum of fourteen thousand dollars secured by a mortgage of even date therewith upon certain real estate situated in Madison County, Iowa, recorded in said County on March 15, 1917 in Volume 63 of Mortgages, on page 113 and there remains unpaid of the principal of said note the sum of fourteen thousand dollars with interest from March 3, 1921; and

WHEREAS, title to the mortgaged premises is now vested in John Laughlin subject to said mortgage; and

WHEREAS, said Insurance Company has been requested to extend the time of payment of said note and mortgage as hereinafter stated, which it has consented to do in consideration of the payments to be made as herein provided;

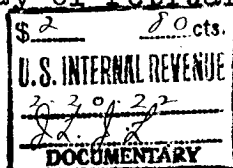
NOW THEREFORE, the said John Laughlin hereby agrees to pay the principal sum remaining unpaid as aforesaid on March 3, 1927 with the privilege of paying one hundred dollars or more thereof on March 3, 1924 and on any interest paying day thereafter, provided that at least \$7000 shall run until and be payable on March 3, 1927 and with the additional privilege, in case of a bona fide sale of the security after the first year, of paying the entire principal sum with interest to date of payment and sixty days interest additional, and in case of such sale during the first year the entire principal sum may be paid with interest to the end of the first year and sixty days interest additional; and said party also agrees to pay interest on the said sum of fourteen thousand dollars from March 3, 1921 to March 3, 1922 at the rate of five per cent per annum, and thereafter until paid at the rate of six per cent per annum, payable annually.

And the parties hereto hereby agree that said note and mortgage shall continue a first lien upon said premises and shall remain in force, with all their covenants and conditions, except as herein modified.

IN WITNESS WHEREOF, the said John Laughlin and Julia Laughlin, his wife, have hereunto set their hands this 20th day of February A.D. 1922.

In presence of  
M.L. Silliman  
Will H. Henry

John Laughlin  
Julia Laughlin



Revenue stamps for \$2.80 should be attached to the agreement and duly cancelled.

State of Iowa, Madison County SS: On this 6th day of March, A.D. 1922, before me personally appeared John

Laughlin and Julia Laughlin, his wife to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

E.E. McCall  
Notary Public in and for said County.

