

Mortgage Record, No. 74,

~~Filed and discharged in full~~

W.D. Downs,
Notary Public in and for Madison County, Iowa.

Continental Life Ins.Co)
to)
Insurance Commissioner)
of Delaware)

Assign.

Filed for record the 1 day of December, A.D.
1922 at 9.30 o'clock A.M.
Nettie E. Winship, Recorder
Fee \$.60 # 2166 ✓

KNOW ALL MEN BY THESE PRESENTS. That CONTINENTAL INSURANCE COMPANY, a corporation of the State of Delaware, domiciled at Wilmington in said State, mortgagee, or assignee of the mortgagee, in the indenture of mortgage hereinafter mentioned, for and in consideration of the benefits conferred by and in conformity with the provisions of Chapter 111, Volume, 24, Laws of Delaware, entitled "An Act to Permit the Registration of Life Insurance Policies and the Deposit of Reserve Thereon with the Insurance Commissioner," has assigned, transferred and set over, and by these presents does assign, transfer and set over unto the INSURANCE COMMISSIONER of the STATE OF DELAWARE, and his successors in office, in trust for the objects, uses, intents and purposes of the aforesaid act, and for no other object, use, intent, or purpose, the promissory note for the sum of Seven Thousand Dollars, executed by M.L. Townsend, et al on the 13th day of September A.D. 1922, and secured by mortgage, recorded in the office of the Recorder of Madison County, State of Iowa, in Mortgage Book 63, Page 429 to which reference is here made for a more particular description of said note, as well as of the land conveyed by said mortgage.

TOGETHER WITH the rights, members and appurtenances thereto belonging, and all its estate, title and interest therein:

TO HAVE AND TO HOLD all and singular the premises hereby transferred and assigned, or mentioned or intended so to be, unto the said INSURANCE COMMISSIONER of the STATE OF DELAWARE and his successors in office, in trust, however, for the uses, objects, intents and purposes of the aforesaid Chapter 111, Volume 24, Laws of Delaware; and for no other object, use, intent or purpose whatsoever.

SUBJECT, nevertheless, to the right and equity of redemption (if any there be) of the said mortgagors, their heirs and assigns in the same; and subject also to the following limitations and restrictions, viz; (1) That neither the said INSURANCE COMMISSIONER of the STATE OF DELAWARE nor his successors in office shall have power to assign, transfer, or set over the aforesaid mortgage, bond, or note, to any person, firm, or corporation other than the said CONTINENTAL LIFE INSURANCE COMPANY unless the said CONTINENTAL LIFE INSURANCE COMPANY joins in such assignment or transfer (2) that neither the said INSURANCE COMMISSIONER of the STATE OF DELAWARE nor his successors in office, shall have power to release or satisfy the aforesaid mortgage, bond, or note, unless the said CONTINENTAL LIFE INSURANCE COMPANY joins in such satisfaction or release; (3) that a release or satisfaction of the aforesaid mortgage, bond, or note, executed by the said INSURANCE COMMISSIONER of the STATE OF DELAWARE or his successor in office and joined in by the said CONTINENTAL LIFE INSURANCE shall be sufficient to effect a satisfaction and release of such mortgage, bond or note; (4) that an assignment or retransfer of the aforesaid mortgage, bond or note from the said

Madison County, Iowa

BOOK 74

INSURANCE COMMISSIONER

of the STATE OF DELAWARE or his successor in office to the said CONTINENTAL LIFE INSURANCE COMPANY shall be effective to revest the said CONTINENTAL LIFE INSURANCE COMPANY with full and complete ownership of said mortgage, bond, or note.

PROVIDED, however that in case the said CONTINENTAL LIFE INSURANCE COMPANY shall be adjudged insolvent or be dissolved and an order shall be made by the court under the provisions placing said mortgage, bond or note at the sole disposal of the said INSURANCE COMMISSIONER of the STATE OF DELAWARE of the aforesaid Chapter 111 Volume 24, Laws of Delaware or his successors in office, the foregoing limitations and restrictions numbered (1) and (2) shall be inoperative and void.

IN WITNESS WHEREOF the CONTINENTAL LIFE INSURANCE COMPANY has caused the hand of its Vice President and of its Treasurer to be hereunto set and its common or corporate seal to be hereunto affixed this 21st day of November, A.D. 1922.

Sealed and Delivered in Presence of
D.E. Jones, Secretary
(Corporate Seal)

Chas R. Churchman, Vice President
O.E. Simperts, Treasurer.

STATE OF DELAWARE, NEW CASTLE COUNTY SS: On this 21st day of November, A.D. 1922, before me R. Vaughn White, a Notary Public within and for said County, personally appeared Chas. R. Churchman and O.E. Simperts, both to me personally known, who, being by me duly sworn, did say that they are the Vice President and Treasurer respectively of the Continental Life Insurance Company, a corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and the said Chas. R. Churchman and O.E. Simperts acknowledged said instrument to be the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at Wilmington Delaware, the day and date last above written.

My notarial commission expires May 9, 1923.

R. Vaughn White,
Notary Public

