

Madison County, Iowa

Book 74

Equitable Life Ins.Co)
to Extension
W.E.Shambaugh & wife)

Filed for record the 15th day of November, A.D.
1922 at 11.26 o'clock A.M.
Nettie E. Winship, Recorder
Fee \$.80 # 2096✓

Loan No. 8314

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, of Des Moines, Iowa, is the owner of a certain note for Six Thousand DOLLARS dated the 13th day of February, 1912, made by William Wesslund and Anna Elizabeth Wesslund, his wife, payable to Equitable Life Insurance Company of Iowa on the 1st day of June, 1917, said note being secured by mortgage recorded in Book 47 on Page 450, of the Mortgage Records in the office of the Recorder of Madison County, Iowa: Said note and mortgage having been previously extended and

WHEREAS, The EQUITABLE LIFE INSURANCE COMPANY OF IOWA, has agreed with W.E. Shambaugh and Carrie Shambaugh, his wife, owners of the premises described in said mortgage and liable for the debt secured by said note and mortgage, to extend the time of payment thereof.

NOW, THEREFORE, We, the said W.E. Shambaugh and Carrie Shambaugh hereby agree to pay on the 1st day of June, 1927, the principal sum of Fifty Eight Hundred Dollars, remaining unpaid on said note and mortgage, with interest thereon from the 1st day of June, 1922, at the rate of 5½ per cent per annum, payable annually on the 1st day of June in each year, both principal and interest being payable to the EQUITABLE LIFE INSURANCE COMPANY OF IOWA, at its Office in Des Moines, Iowa.

That all sums of money not paid when due, as provided in this extension, shall bear interest at eight per cent per annum, payable semi-annually.

That all the conditions and covenants of said note and mortgage not modified by this extension shall remain in full force and effect.

That in case of failure to comply with any one of the conditions or covenants hereof, or of said note and mortgage, not inconsistent with this extension, the whole debt shall at once become due and collectible without notice at the option of the owner of said note and mortgage.

And we hereby covenant and warrant that said mortgage is a first lien on said premises therein described, and that it shall continue and remain as security for the payment of said principal and interest remaining unpaid on said note and mortgage.

And in consideration of the extension of time for the payment of said note and mortgage, as herein provided, we consent, agree and bind ourselves to keep and perform all the conditions, herein and of said note and mortgage, except as modified by this extension.

The option being reserved that, by giving said Company thirty days previous notice in writing, payment of One Hundred Dollars and multiples thereof may be made on the first day of June, 1924, and at interest dates thereafter.

Dated this 4th day of November, 1922.

I hereby concur in and consent to
this extension
Wm. Wesslund

W.E. Shambaugh
Carrie Shambaugh

116
Nov 14 1922
N.E.S.

State of Iowa Madison County SS: On this 14th day of November, 1922, before me personally appeared W.E. Shambaugh and Carrie Shambaugh, his wife, to me known to be the identical persons named in, and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and official seal the day and year last above written.

Chas C. Cook
Notary Public in and for said County.