

Mortgage Record, No. 74,

H.C.Hargrove et al) Filed for record the 19th day of April A.D.1921 at
 to Extension 4 o'clock P.M.
 Penn Mutual Life Ins Co) Nettie E.Winship,Recorder
 Fee \$.90 # 987

1. This Agreement, Made in duplicate this 18th day of March A.D.1921, by and between H.C. Hargrove and Sylvia G.Hargrove, his wife, and R.A.Arnold and Anna B.Arnold, his wife, of the County of Polk and State of Iowa, parties of the first part, and The Penn Mutual Life Insurance Company, Philadelphia, Pa., a corporation duly organized and existing under and by virtue of the laws of the State of Pennsylvania, party of the second part;

2. Witnesseth, That whereas the said party of the second part is holder and owner of One promissory note for Six Thousand Dollars made by Fred C.Repass and Alice M.Repass dated February 25, 1916, payable to the order of H.W.Binder & Company and which said note has been heretofore duly and properly assigned to the said party of the second part, and which note is secured by a mortgage on real estate in the county of Madison and State of Iowa, described as follows, to wit:

The Southwest quarter of the Southeast quarter (SW $\frac{1}{4}$ SE $\frac{1}{4}$) and the South half of the Southeast quarter of Southeast quarter of Southwest quarter (S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$) of Section No.35 Township No.76 Range No.27; and the fractional North half of the Northeast quarter (fr $\frac{1}{2}$ N $\frac{1}{2}$ NE $\frac{1}{4}$) of Section ^{Two} No. Township No.75 Range No.27 West 5th P.M.Madison County, Iowa, County said mortgage being filed for record in the office of the County Recorder of said Madison, Ia. on the 1st day of March 1916 in Book 63, on page 5, and which said mortgage was heretofore duly assigned to the said party of the second part, by proper deed of Assignment of Mortgage recorded in the said office on the 25th day of July 1916, in Book 64, on page 109,

3. And Whereas, the said party of the first part is the owner in fee of the premises described in said mortgage;

4. And Whereas, At the special instance and request of the said party of the first part, the said party of the second part has extended and does hereby extend the time of payment of said note so that the same shall be due and payable as follows; March First, 1926. The privilege is hereby granted to pay in any one year at interest dates in multiples of \$100.00 a sum not exceeding 20% of the principal of this note.

5. Now Therefore, In consideration of said extension, the said parties of the first part do hereby agree with the said party of the second part to pay interest on said note as hereby extended from the 1st day of March 1921, until said principal shall be fully paid at the rate of six per cent per annum, payable annually on the 1st days of March and--in each year; at the office of H.W.Binder & Company, Council Bluffs, Iowa or such other place as the holders of this loan may designate.

6. And the said parties of the first part further agree (at the option of the party of the second part) to pay the said principal note as hereby extended, in manner and form at the place as provided in the said original note.

7. It is hereby further agreed, That all the stipulations and provisions of the said principal note and all the covenants and conditions of the mortgage deed given to secure the same, shall remain in full force and effect, except only as expressly modified herein.

Madison County, Iowa

Book 74

It Is Agreed, That the Statute of Limitations shall not begin to run against the said mortgage or notes until after the end of said extended period.

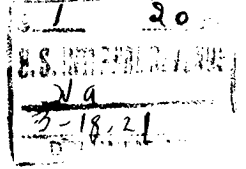
8. In Testimony Whereof, The said parties of the first part have affixed their signatures and the said party of the second part has caused these presents to be executed in its corporate name by its President, and its corporate seal to be hereunto affixed the day and year first above written.

EXECUTED IN DUPLICATE

Signed, Sealed and Delivered in presence of:

Simon Gillam (Corporate) Seal
Frank J. Reeves Seal

H.C. Hargrove (Seal)
Sylvia G. Hargrove (Seal)
R.A. Arnold (Seal)
Anna B. Arnold (Seal)



By The Penn Mutual Life Insurance Company
Geo K. Johnson President
Attest: Sydney A. Smith Secretary.

State of Iowa County of Warren SS: On this 18 day of March 1921, before me the undersigned a notary public within and for the County and State aforesaid personally came R.A. Arnold and Anna B. Arnold, husband & wife personally to me known to be the identical persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

In Witness Whereof I have set my hand and notarial seal this 18 day of March 1921

W.R. Thomas
Notary Public
My Commission expires July 4, 1921

Commonwealth of Pennsylvania, City and County of Philadelphia SS: On this 14th day of April, 1921, before me, the subscribed, a notary public within and for the said City and County personally appeared Geo. K. Johnson to me personally known who being by me duly affirmed did say that he is the President of The Penn Mutual Life Insurance Co. a corporation of the State of Pennsylvania having its principal office in the City of Philadelphia Pa. and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and he acknowledged said instrument to be the free act and deed of said The Penn Mutual Life Insurance Co.

Frank J. Reeves
Notary Public
Notary Public Commission
Expires February 24, 1923.

State of Iowa County of Polk SS: On this 6 day of April 1921 before me the undersigned a notary public within and for the County and State aforesaid personally came H.C. and Sylvia G. Hargrove, husband and wife, personally to me known to be the identical persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

In Witness Whereof I have set my hand and notarial seal this 6 day of April, 1921

John H. Ginsberg
Notary Public
My Commission expires July 4th, 1921.