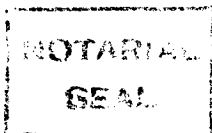


Madison County, Iowa

Book 74

... of the second part has caused these presents to be executed

and he acknowledged said instrument to be the free act and deed of said insurance Co.



Frank J. Reeves  
Notary Public  
Notary Public Commission expires February 23, 1923.

Gertie Allen ) Extension  
to  
Penn Mutual Life Ins Co.)

Filed for record the 12 day of March A.D. 1921 at 1.32 o'clock P.M.

Nettie B. Winship, Recorder  
Fee \$ .80 # 686.

THIS AGREEMENT MADE in duplicate this 26 day of Febry, 1921 A.D., by and between Gertie Allen and Fred C. Allen, wife and husband of the County of Madison and State of Iowa, party of the first part, and The Penn Mutual Life Insurance Company, Philadelphia, Pa., a corporation duly organized and existing under and by virtue of the laws of the State of Pennsylvania, party of the second part;

Witnesseth, That whereas, the said party of the second part is holder and owner of one promissory note for Three Thousand Dollars, made by Chalmer O. Clements and Ora Clements dated April, 13, 1916, A.D. payable to the order of H.W. Binder & Company and which said note has been heretofore duly and properly assigned to the said party of the second part, and which note is secured by a mortgage on real estate in the county of Madison and State of Iowa, described as follows, to-wit:

South half of the northeast quarter (S $\frac{1}{2}$  NE $\frac{1}{4}$ ) and the East half of Northwest quarter of Northeast quarter Section 31 Twp. 77 Range No. 27, West 5th P.M. Madison County, Iowa. said Mortgage being recorded in the office of the County Recorder of said Madison Co. Iowa, on the 17 day of April 1916, A.D. in Book 63, on page 43, and which said mortgage was heretofore duly assigned to the said party of the second part, by proper deed of Assignment of Mortgage recorded in the said office on the 29 day of May 1916, A.D. in Book 64, on page 60,

And Whereas, the said party of the first part is the owner in fee of the premises described in said mortgage;

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Mortgage Record, No. 74,

And whereas, At the special instance and request of the said party of the first part, the said party of the second part has extended and does hereby extend the time of payment of said note so that the same shall be due and payable as follows. April 1, 1926, The privilege is hereby granted to pay in any one year at interest dates in multiples of \$100.00 a sum not exceeding 20% of the principal of this note.

Now therefore, In consideration of said extension, the said party of the first part do hereby agree with the said party of the second part to pay interest on said note as hereby extended from the 1st day of April 1921 A.D., until said principal shall be fully paid at the rate of six per cent per annum, payable annually on the 1st days of April in each year; at the office of H.W. Binder & Company, Council Bluffs, Iowa, or such other place as the holders of this loan may designate.

And the said party of the first part further agree to pay the said principal note as hereby extended, in gold coin of standard weight and fineness or its equivalent at the option of the holders hereon, at the option of the part of the second part.

It is hereby further agreed, That all the stipulations and provisions of the said principal note and all the covenants and conditions of the mortgage deed given to secure the same, shall remain in full force and effect, except only as expressly modified herein. It is Agreed, That the Statute of Limitations shall not begin to run against the said mortgage or notes until after the end of said extended period.

In testimony Whereof, The said party of the first part has hereunto affixed their signatures, and the said party of the second part has caused these presents to be executed in its corporate name by its President, and its corporate seal to be hereunto affixed the day and year first above written.

Executed in duplicate. <sup>2-26-21</sup>  
89  
Gertie Allen (Seal)  
Fred C. Allen (Seal)

Signed, Sealed, and Delivered in presence of:

(Corporate Seal)

W.F. Craig  
Simon Gillam  
J.H. Jefferies

The Penn Mutual Life Insurance Company  
By Geo K. Johnson, President  
Attest. Sydney A. Smith Secretary.

State of Iowa County of Madison SS: On this 26th day of February 1921 before me the undersigned a notary public within and for the County and State aforesaid personally came Gertie Allen and Fred C. Allen wife and husband personally to me known to be the identical persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

In Witness Whereof I have set my hand and notarial seal this 26th day of February 1921.

W.F. Craig, Notary Public  
My Commission expires July 4, 1921.

Commonwealth of Pennsylvania City and County of Philadelphia SS: On this 8th day of March 1921 before me the subscribed a notary public within and for the said City and County personally appeared Geo. K. Johnson to me personally known who being by me duly affirmed did say that he is the President of The Penn Mutual Life Insurance Co. a corporation of the State of Pennsylvania having its principal office in the City of Philadelphia Pa and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and he acknowledged said instrument to be the free act and deed of said The Penn Mutual Life Insurance Co.

J.H. Jefferies, Notary Public  
Com Exp 1-21-1923.

