

W.H. Neidt)

to Extension
Penn Mutual Life Ins Co)Filed for record the 11 day of March A.D. 1921
at 9.07 o'clock A.M.Nettie E. Winship, Recorder
Fee \$.80 # 659

THIS INDENTURE, Made in duplicate this 21 day of Feby 1921 A.D. by and between W.H. Neidt and Anna M. Neidt, husband and wife, of the County of Madison and State of Iowa, party of the first part, and The Penn Mutual Life Insurance Company, Philadelphia, Pa., a corporation duly organized and existing under any by virtue of the laws of the State of Pennsylvania, party of the second part;

Witnesseth, That whereas the said party of the second part is holder and owner of One promissory note for Eight Thousand Dollars made by W.H. Neidt and Anna M. Neidt dated February 16, 1916, A.D. payable to the order of H.W. Binder & Company and which said note has been heretofore duly and properly assigned to the said party of the second part, and which note is secured by a mortgage on real estate in the county of Madison and State of Iowa, described as follows. to-wit:

The West half of the Southeast quarter and the fractional East half of the Southwest quarter of Section No. 19 Township No. 74 Range No. 26 West 5th P.M. Madison County, Iowa. said mortgage being recorded in the office of the County Recorder of said Madison Co. Iowa on the 19 day of February A.D. 1916 in Book 61, on page 439 and which said mortgage was heretofore duly assigned to the said party of the second part, by proper deed of Assignment of Mortgage recorded in the said office on the 6 day of April 1916, A.D. in Book 61, on page 619,

And whereas the said party of the first part is the owner in fee of the premises described in said mortgage.

And whereas, At the special instance and request of the said party of the first part, the said party of the second part has extended and does hereby extend the time of payment of said note so that the same shall be due and payable as follows, March 1, 1926

The privilege is hereby granted to pay in any one year at interest dates in multiples of \$100.00 a sum not exceeding 20% of the principal of this note.

Now Therefore, in consideration of said extension, the said party of the first part does hereby agree with the said party of the second part to pay interest on said note as hereby extended from the 1st day of March 1921 A.D., until said principal shall be fully paid at the rate of six per cent per annum, payable annually on the 1st days of March and-- in each year; at the office of H.W. Binder & Company, Council Bluffs, Iowa, or such other place as the holders of this loan may designate.

And the said part of the first part further agree to pay the said principal note as hereby extended in gold coin of Standard weight and fineness or its equivalent at the option of the holders hereof, at the option of the party of the second part.

It is Hereby further agreed, That all the stipulations and provisions of the said principal note and all the covenants and conditions of the mortgage deed given to secure the same, shall remain in full force and effect, except only as expressly modified herein, It Is Agreed, That the Statute of Limitations shall not begin to run against the said mortgage or notes until after the end of said extended period.

In Testimony Whereof, The said party of the first part have hereunto affixed their

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signatures, and the said party of the second part has caused these presents to be executed in its corporate name by its President, and its corporate seal to be hereunto affixed the day and year first above written.

Executed in duplicate.

Signed, Sealed and Delivered in presence of:

Harry F. Anderson
Simon Gillam
F. J. Reeves

(Corporate Seal)

W. H. Neidt (SEAL)
Anna M. Neidt (SEAL)

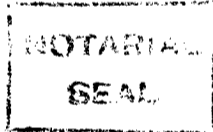
The Penn Mutual Life Insurance Company
By Geo K. Johnson President
Attest Sydney A. Smith, Secretary

State of Iowa County of Madison SS: On this 21 day of February A.D. 1921 before me the undersigned a notary public within and for the County and State aforesaid personally came W. H. Neidt and Anna M. Neidt, husband and wife personally to me known to be the identical persons who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

In Witness Whereof I have set my hand and notarial seal this 21st day of February A.D. 1921.

Harry F. Anderson, Notary Public
My commission expires July 4, 1921.

Commonwealth of Pennsylvania City and County of Philadelphia SS: On this 7th day of March 1921, before me the subscribed a notary public within and for the said City and County personally appeared Geo. K. Johnson to me personally known who being by me duly affirmed did say that he is the President of The Penn Mutual Life Insurance Co., a corporation of the State of Pennsylvania having its principal office in the City of Philadelphia, Pa. and that the seal affixed to said instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said Company by authority of its Board of Trustees and he acknowledged said instrument to be the free act and deed of said The Penn Mutual Life Insurance Co.



Frank J. Reeves
Notary Public
Notary Public Commission expires February 23, 1923.

... the 12 day of March A.D. 1921 at