

Mortgage Record, No. 74,

FIDEL & CHAMBERS, DAVENPORT, IOWA.

Notary Public in and for said County.

Hartford Steam Boiler Insp & Ins Co)
to Extension
Arlo Smith & wife)

Filed for record the 13 day of July
A.D. 1921 at 9.40 o'clock A.M.
Nettie E. Winship, Recorder
Winifred Whedon, Deputy
Fee \$.90 # 1377 ✓

Whereas, The Hartford Steam Boiler Inspection and Insurance Company of Hartford, Connecticut, holds a certain promissory note made by Erick S. Sellin, single, for the sum of \$7,000.00 dated July 31, 1916, payable to the order of the Security Savings Bank of Perry Iowa, on the first day of August 1921, which note is secured by a mortgage of even date upon real estate situated in the County of Madison, State of Iowa, and more particularly described in said mortgage recorded in the Recorder's Office of said Madison County in Book 63, Page 26, of mortgages, and assigned by the said Security Savings Bank to The Hartford Steam Boiler Inspection and Insurance Company, by an assignment dated August 8, 1916, and recorded in Book 64, Page 126 of the mortgage records of Madison County, Iowa, to which said note and mortgage reference may be had;

And Whereas, Arlo Smith, the present owner of the land has made application to extend the time of payment of the said note of \$7,000.00 for another term of five years from August 1, 1921, and agrees to pay the said principal note above described at the expiration of said time, and interest upon the same at the rate of six and one-half (6½) per cent per annum from August 1st, 1921, payable semi-annually upon the first day of February and August in each year, as evidenced by ten (10) coupons for \$227.50 each of even dated herewith and executed by the said present owner of the land. Interest and Principal payable at the office of the Midland Mortgage Company, in the city of Cedar Rapids, Iowa.

Now, therefore, the said The Hartford Steam Boiler Inspection and Insurance Company hereby agrees to extend the time of payment of the above described note for the term of five years from the first day of August 1921, upon condition that the said present owner of land shall

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pay said principal note on August 1st, 1926, and the interest thereon as it becomes due. Provided, however, and this agreement is made upon the express condition that in case he should neglect or refuse promptly to pay the interest as aforesaid, this agreement shall thereupon become null and void and the said note, as well as accrued and overdue interest thereon, shall become due and payable at once; or if he shall neglect or refuse to pay any legal state, local, special, or general tax or assessment levied under any law of the United States or State of Iowa, either upon the note or property aforesaid, then in that case this agreement shall be null and void and the said note, as well as accrued and overdue interest, shall become due and payable at once; and the said The Hartford Steam Boiler Inspection and Insurance Company shall have full power and authority to proceed under and by virtue of said note and mortgage in as full and ample a manner as if this agreement had not been made. The privilege is hereby given to the said present owner of land to pay \$500.00 or any multiple thereof upon said note on the first day of August 1923, or any interest date thereafter by giving sixty days written notice to the Midland Mortgage Company, Cedar Rapids, Iowa.

In Witness Whereof, said The Hartford Steam Boiler Inspection and Insurance Company, has by its President, signed and sealed this instrument, the 24th day of June A.D., 1921.

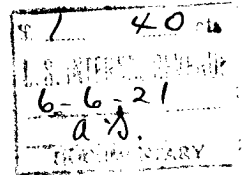
The Hartford Steam Boiler Inspection and Insurance Company.

By Chas S. Blake, President.

I hereby accept the above conditions upon ^{which} said extension is granted, and agree to carry out the provisions of this agreement, and if I fail in so doing in any respect, I hereby authorize the holder of said note and mortgage to proceed according to the provisions of said mortgage, the same as if the above agreement had not been made, I also guarantee, in consideration of this extension, the payment of said note on August 1st, 1926, or before, and the interest thereon as it accrues.

Signed this 6th day of July A.D. 1921.

Arlo Smith
his wife, Minnie N. Smith.



State of Iowa, Madison County SS: On this 6th day of July A.D. 1921, before me, a Notary Public in and for said County, personally came Arlo Smith and Minnie N. Smith, his wife, to me personally known to be the identical persons whose names are affixed to the within Extension of Mortgage, and acknowledged the execution of the same to be their voluntary act and deed.

Witness my hand and notarial seal the day and year last above written.

My Commission expires
July 4- 1924.

W.F. Craig,
Notary Public in and for Madison County, Iowa.

Consent to Extension

I, Erick S. Sellin, the undersigned, hereby consent to the within extension of a certain mortgage of \$7,000.00, now held by The Hartford Steam Boiler Inspection and Insurance Company, for a period of five years, from August 1st, 1921, to August 1st, 1926. Said extension of mortgage to draw interest at the rate of six and one-half (6½) per cent per annum, instead of five (5) per cent per annum, the rate the original mortgage drew. Said mortgage having been executed by myself July 31, 1916, and assumed by Arlo Smith.

Signed this 11th day of July A.D. 1921.

Erick S. Sellin

State of Nebraska County of Knox SS: On this 11th day of July A.D. 1921, before me a Notary Public in and for said County, personally came Erick S. Sellin to me personally known to be the identical person whose name is affixed to the within Consent to Extension, and acknowledged the execution of the same to be his voluntary act and deed.

Witness, my hand and notarial seal the day and year last above written.

Mortgage Record, No. 74,

FIDLER & CHAMBERS, DAVENPORT, IOWA.

My Commission expires
January 16, 1926.

G.A. Renard
Notary Public in and for Knox County, Nebraska.