

## Mortgage Record, No. 74,

Henry Dittes )  
to  
Titus Loan & Investment Co)

Extension  
Agreement

Filed for record the 19 day of May A.D. 1921  
at 9.30 o'clock A.M.

Nettie E. Winship Recorder  
Winifred Whedon, Deputy  
Fee \$.70 #1145

Whereas the Titus Loan & Investment Company of Muscatine, Iowa, made a loan of Twenty-Five Thousand (\$25,000.00) Dollars to Arlin C. Gifford and wife, and Mattie M. Gifford, single, secured by a mortgage on 220 acres in Madison County, Iowa, which real estate is described as follows;

The East One Half of the North East quarter; the South West quarter of the North East quarter; the South East quarter of the North West quarter; the North West quarter of the South East quarter and the North One Half of North East quarter of the South West quarter, all in Section Twenty Three (23), Township Seventy Six (76), Range Twenty Seven (27).

The said mortgage made to secure same bearing date February 26th, 1919, and recorded February 28th, 1919, in Book 63, page 222 of the Madison County records, and the said mortgage contains a condition, as follows; It is made a condition of this mortgage, that in case of the sale of all or any portion of the premises above described, the holder of the mortgage shall have the option to declare \$3,000.00 of the amount hereby secured due and payable, and a failure to pay the same within thirty days after due notice of such election to declare due, shall, at the option of the mortgagee, render the whole sum due and payable. Notice of such election is to be given by mailing a letter addressed to the mortgagors herein at Winterset, Iowa, R.F.D.#5.

And whereas the said mortgagors, Arlin C. Gifford, et al, have sold said premises to Henry Dittes by deed dated February 24th, 1921, filed March 1st, 1921, and recorded in Book 57 page 333, and whereas the present holders of said \$25,000.00 mortgage to Titus Loan & Investment Company have elected to declare the \$3,000.00 due and payable by reason of said sale, and whereas the said Dittes desires to have an additional year in which to pay said \$3,000.00, now therefore this agreement Witnesseth;

That in consideration of the agreement of the said Henry Dittes that he will pay the said \$3,000.00 with interest on or before February 28th, 1922, the said Titus Loan & Investment Company, representing the present holders of said mortgage loan, hereby waive the payment of said \$3,000.00 and the interest thereon until February 28th, 1922.

The purpose of this instrument is simply to express the agreement for the extension of the and a failure to make such payment at the time stated, February 28th, 1922, payment of the said \$3,000.00 and interest until February 28th, 1922, shall give the option to the holders of said mortgage to declare the whole debt due and payable.

In witness whereof the said Henry Dittes has signed his name this 4th day of May 1921.

Approved May 10-21  
Titus Loan & Invest Co.  
By G.M. Titus, Pres.

Henry Dittes

State of Iowa Black Hawk County SS: Be It Remembered, That on this 4th day of May A.D. 1921, before the undersigned, a Notary Public, in and for said County, personally appeared Henry Dittes, to me personally known to be the identical person whose name is subscribed to the foregoing agreement and acknowledged the execution of said instrument to be his voluntary act and deed and that he executed the same for the purposes therein mentioned.

Witness my hand and Notarial Seal the day and year last above written.

E.H. McCoy  
Notary Public.