

## Miscellaneous Record, No. 20, Madison County, Iowa.

L.T. Townsend )  
to )  
M.E. Church )  
Macksburg )

Endowment

Filed for record the 6<sup>th</sup> day of May A.D. 1921 at 10.15  
o'clock A.M.

Nettie E. Winship, Recorder  
Winifred Whedon Deputy  
Fee \$ .50 V 1081

L.T. Townsend Trust.

THIS INDENTURE, made this 5 day of May, 1921, witnesseth; That I, L.T. Townsend of Macksburg, Madison County, Iowa, in consideration of my love for the church, desire to and do hereby give, as an endowment fund, to the Methodist Episcopal Church of Macksburg, Iowa, the sum of One Thousand (\$1000.00) dollars, which sum is to be held in Trust by the Trustees of the said Methodist Episcopal Church of Macksburg, Iowa, and their successors, and to be by them invested in First Mortgage loans upon Farm Lands, at not to exceed one half of the market value thereof, in Madison County, Iowa.

And the interest therefrom is to be used to defray the current expenses of said church, such as Pastors support and the upkeep of the Church property it being a provision of this Trust that no part of the principal sum of One Thousand Dollars is to be spent for any purposes whatsoever, but that said principal sum is to be kept as a perpetual endowment of the said Church, except that, in event the said Church should disband and the Church property be abandoned and sold, then the said fund of One Thousand Dollars shall be invested in a perpetual fund at Simpson College at Indianola, Iowa, and the income therefrom to be used to pay the tuition of some worthy student of that Institution.

Dated at Macksburg, Iowa, May 5th, 1921.

L.T. Townsend

## Receipt for Trust Fund

We the undersigned Trustees of the Methodist Episcopal Church of Macksburg, Iowa, hereby acknowledge receipt of the One Thousand Dollar fund of the above Trust and, as such Trustees, we accept the said Trust.

Dated at Macksburg, Iowa, May 5, 1921.

John Q. Adams  
R. C. Graham

F. C. Herren  
S. B. Lillard  
E. T. Smith

State of Iowa, Madison County SS: Be it remembered that on this 5 day of May, 1921, before the undersigned a Notary Public in and for said County, personally appeared L.T. Townsend (and paid to said Trustees One Thousand Dollars) and F.C. Herren, R.C. Graham, J. Q. Adams S.B. Lillard and E.T. Smith each personally to me known to be the identical persons who executed the foregoing instrument and each acknowledged the execution of the same, L.T. Townsend in his individual capacity and the others as Trustees of The Methodist Episcopal Church of Macksburg, Iowa, and each acknowledged the same to be their voluntary act and deed for the purposes therein set forth.

W.W. Walker,  
Notary Public.

NOTARIAL  
SEAL