

Miscellaneous Record, No. 19, Madison County

Notary Public in and for said County

Farmers Mutual Fire Ins Ass'n)  
to Articles of  
The Public ) Incorporation

Filed for record the 21 day of Oct A.D. 1919  
at 2 o'clock P.M.

Nettie E. Winship, Recorder  
Winifred Whedon, Deputy  
Fee \$1.30  
# 2434

ARTICLE I The name of this association shall be the Farmer's Mutual Fire Insurance Association.

ARTICLE II The object of this Association is to insure buildings as well as household furniture and all other personal property against loss by fire and lightning. The Association is to have perpetual succession for twenty years, except as provided in Article XX, and assumes the rights, privileges and liabilities provided by law for Mutual Fire Insurance Associations, to sue and be sued.

ARTICLE III All persons who may be insured in this Association shall be members thereof so long as their insurance continues.

ARTICLE IV The principal place of business shall be at the office of the Secretary, in Madison county, Iowa.

ARTICLE V The annual meeting of the members of the Association shall be held at Winterset, Madison county, Iowa, on the third Saturday in October of each year hereafter at 10 o'clock, a.m., for the election of officers and the transaction of other business.

ARTICLE VI. The officers of said Association shall be a President, Vice President Secretary, Treasurer and twenty Directors, elected annually and shall serve for one year or until their successors are elected and qualified.

ARTICLE VII. Said officers shall constitute a Board of Directors to manage the affairs of the Association, a majority of whom shall constitute a quorum to do business.

ARTICLE VIII If from any cause the annual meeting is not held at the time designed, the President may call a meeting for the election of officers. Vacancies occurring in the Board of Directors shall be filled by the Board.

ARTICLE IX The Association is strictly a Mutual Fire and Lightning Insurance Association, and shall never be changed to a stock company.

ARTICLE X. When a loss occurs it shall be the duty of the Secretary to repair to the place of loss, or in his absence the President or Vice President or in the absence of the officers, some other member of the Board of Directors, and if practicable, make a settlement with the party; if they can not agree it shall be submitted to three disinterested men as arbitrator whose decision shall be final; each party selecting one arbitrator, and the two thus chosen to select a third.

ARTICLE XI. When it is necessary to make an assessment, it shall be the duty of the Secretary to write each member and notify him or her of the losses, the amount of the loss, and his or her proportion of the assessment. The Secretary shall be allowed in making the assessment to add such sum to the actual loss as in the judgment of the Board of Directors shall be necessary to defray the current expenses of the Association. It shall be the duty of each member of the association within thirty days after receiving such notice, to pay to the Treasurer the amount assigned as his or her proportion of the

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assessment. If any person fails to pay his assessment within the time specified, the Secretary shall call upon the delinquent in person for the collection of the same, together with fifteen per cent for the collection, or it may, by civil suit, be collected by the Secretary on behalf of the Association, with said fifteen per cent.

ARTICLE XII. The Treasurer shall, as soon as practicable, pay the amount due to the person sustaining the loss, and in no case to exceed ninety days from the time of receiving notice of the loss except as provided in Section 3, of the By Laws.

ARTICLE XIII. The property, personal and real, of each member of the Association, shall be liable for the assessment made upon them.

ARTICLE XIV Any person wishing to withdraw from the Association shall notify the Secretary and if there is no loss pending at the time of receiving the notice the withdrawal shall take place immediately. But if there has been a loss previous to receiving the notice and it is necessary to make an assessment, withdrawal shall take place immediately after payment of the pre rate assessment. The board of Directors shall have authority to discontinue or retrench the Policy of any member.

ARTICLE XV The amount of insurance as assumed by this Association to cover buildings shall in no case be <sup>for</sup> an amount in excess of two-thirds of the value of such buildings, and in any case where the liability assumed on any one risk and subject to one fire is in excess of \$5,000, such excess shall be, re-insured by the officers of this Association in a similar association; otherwise no liability subject to one fire in excess of \$5,000 shall be assumed by this Association.

ARTICLE XVI The Board of Directors shall have authority to pass by laws for the management and efficient working of the Association any of which may be altered or repealed at the annual meeting.

ARTICLE XVII. This Association will not do business beyond the limits of Madison county, and, the South Half of Dallas County.

ARTICLE XVIII The Secretary of this Association shall be entitled to fifty cents for survey and one dollar for policy, and such other compensation as the Board of Directors may terminate.

ARTICLE XIX At the annual meeting the Secretary and Treasurer shall give an explicit statement of the condition and finances of the Association.

ARTICLE XX. If at any time <sup>less</sup> than fifty thousand dollars (\$50,000) worth of property shall be insured, it shall be the duty of the president to call a meeting of the Association and the Secretary shall notify each member of the Association of said meeting, that it may take such action in the case as it may deem best. The meeting shall have authority by a majority of the members attending it, to discontinue the Association in which case each member of the Association shall be notified thereof.

### RENEWAL OF CHARTER AND ARTICLES OF INCORPORATION.

WHEREAS the Charter and Articles of Incorporation of the Farmers Mutual Fire Insurance Association of Madison, and South Half of Dallas Counties, Iowa, will expire on the 1st day of January A.D. 1920

AND WHEREAS the officers and members of this association desire to renew its Charter and Articles of Association;

THEREFORE BE IT RESOLVED By the said Farmers Mutual Fire Insurance Association

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of Madison and South Half of Dallas Counties, Iowa, and the officers and members thereof that the said Charter and Articles of Association and corporate existence of said Association be, and the same are hereby renewed for a period of twenty years from and after the expiration of the present corporate existence of said Association.

EXTENSION OF CHARTER

We Thomas Gillespie, President and A.D. Guiberson, Secretary of the Farmers Mutual Fire Insurance Association of Madison County, and the South Half of Dallas County, Iowa, do hereby certify that at a regular meeting of our Association held October 18th, A.D. 1919, a resolution was adopted by the affirmative vote of all the members present that our charter be renewed and extended for twenty years for the date it would otherwise terminate so that it would be in force until January 1st, A.D. 1940, and the undersigned were instructed to take necessary action for said purpose.

Thos. Gillespie, President  
A.D. Guiberson, Secretary

Subscribed in my presence and sworn to before me by Thos Gillespie as president and A.D. Guiberson, as Secretary of the above named Association this 20th day of October A.D. 1919.



J.W. McKee  
Notary Public in and for Madison County, Iowa.