

Shannon & Conant Company) filed for record this 31st day of Mar A. D. 1917 at 1:55 o'clock
 to P. M. Jeannette E. Beck, Recorder.
 The Public) Articles of Incorporation. Fee \$1.50. #1628.

Know all Men by these Presents: That we, the undersigned all being citizens of the United States of America, and residents of the State of Iowa, for ourselves, our associates, and our successors, do hereby create and become a corporation for pecuniary profit under the laws of the State of Iowa, and particularly under the provisions of Chapter One, of Title IX, of the Code of Iowa, for the year 1897, and acts amendatory thereto. To the ends, and for the purposes hereinafter set forth, and do hereby make and adopt the following Articles of Incorporation as mentioned hereinafter.

Article I. Name and Place of Business. The name of this corporation is, and shall be "Shannon & Conant Company", and its principal place of business shall be in the Town of Earlham, Madison County, Iowa.

Article II. General Nature of the Business. The general nature of the business to be transacted by this Corporation shall be the carrying on of a general milling and grain business; the buying and selling of grain; live stock and milling commodities; the ownership of real estate as may be necessary to carry on the business the buying, renting and leasing of property both real and personal and dealing in stocks and bonds and other securities, including the purchase and sale of its own corporate stock and the stock of other corporations, and the giving and securing of such evidences of indebtedness as may be necessary in carrying on its business.

Article III. Corporate Powers. This corporation shall have and exercise all and singular powers and provisions conferred by the Statutes of Iowa upon corporations for pecuniary profit, including the right to acquire and exercise all rights of ownership over such property, both real and personal, as may be necessary or convenient for the transaction of and not incompatible with the general nature of its business.

Article IV. Capital Stock. Sec. 1. The authorized capital stock of this corporation shall be Twenty-five Thousand Dollars (\$25,000.00), divided into Two Hundred and Fifty Shares (250) of One Hundred Dollars each.

Sec. 2. All of the stock of the corporation shall be issued and paid for, either in money or in property, personal or real as provided by resolution of the Stockholders, and when issued for property it is to be issued only in the manner provided by law. When issued and paid for, the shares shall be non-assessable and each certificate thereof, when

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issued, shall show upon its face whether the stock evidenced thereby was paid for in money or property.

Article V. The Annual Stockholder's Meeting. Sec. 1. The annual stockholder's meeting of this corporation shall be held at the principal place of business on the First Monday of the month of March of each year, at which annual meeting the officers of the corporation shall be elected for the ensuing year, who shall hold their office until the next annual meeting, and until their successors are elected and qualified, and such other business may be transacted at the meeting as may properly come before it.

Sec. 2. Special stockholders meeting shall be held upon the written request of one-fourth ($\frac{1}{4}$) of the outstanding shares of stock, or upon the call of any two of the officers.

Sec. 3. Notice of each Stockholders meeting shall be mailed to each holder of stock of the corporation whose name appears upon the books of the Company, at least five (5) days prior to the meeting. Such notice shall be addressed to the place appearing upon said stock books as the stockholder's residence, or in case no address appears there, a notice may be addressed to Earlham, Iowa, and no other notice of any stockholders meeting need be given. In case of special meetings, however, said notice shall specify in a general way, all matters to come before the meeting.

Sec. 4. The holders of stock in legal meeting assembled by a three-fourths ($\frac{3}{4}$) vote shall have power to make and adopt by-laws for the government and regulation of the corporation and its officers.

Sec. 5. At all stockholders meetings, each holder of stock shall be entitled to vote for each share of such stock standing in his name on the books of the Company which vote may be cast by the holder, either in person or by written proxy.

Article VI. Officers.

Sec 1. At the annual meeting of the stockholders, there shall be elected from among their number a President, Secretary and Treasurer, which officers shall have the power, and be burdened with the duties which usually belong to and devolve upon such officers respectively. The office of Secretary and Treasurer may be held by one person.

Sec. 2. Until the election and qualification of the officers for the year 1917, and until their successors are elected and qualified, the following shall be and constitute said officers, C. Shannon President and Geo. W. Conant Secretary and Treasurer, who shall conduct all the corporate officers of the corporation.

Article VII. Indebtedness.

The indebtedness of this corporation shall never at any time exceed the amount of two-thirds ($\frac{2}{3}$) of the capital stock.

Article VIII. Exemption.

The private and individual property of the stockholders incorporators and officers of the corporation shall be and is hereby made exempt from the payment of the debts of the corporation.

Article IX. Term. This corporation shall commence its corporate existence as soon as its certificate of Incorporation is issued by the Secretary of the State of Iowa, and shall exist for Twenty (20) years from and after the date of said certificate, with power of renewals as provided by law, unless sooner dissolved by the vote of three-fourths of the shares of Capital Stock outstanding at any annual meeting, or at any special meeting called for the purpose of dissolving it.

Article X. Amendment. These Articles of Incorporation may be amended at any annual meeting, or at any special meeting called for the purpose by a vote of three-fourths of the outstanding stock.

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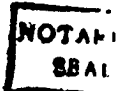
In Witness Whereof, we have hereunto subscribed our names at the Town of Earlham,
County of Madison, State of Iowa, on this 31st day of March A. D. 1917.

C. Shannon
G. W. Conant.

State of Iowa, Madison County, SS. Be it remembered that on this 31 day of March
A. D. 1917, before me, the undersigned, a notary public in and for said County, personally
came C. Shannon, and Geor. W. Conant, each personally known to me to be the identical per-
son whose names are subscribed to the foregoing Articles of Incorporation and severally
acknowledged the signing and execution of said instrument to be their voluntary act and
deed.

In Witness Whereof, I have hereunto subscribed my name and affixed my notarial seal
on the date last above written.

Custer C. Couch,
Notary Public.



~~The foregoing articles of incorporation were filed for record in the office of the~~