

Miscellaneous Record, No. 19, Madison County

Patterson Savings Bank) Filed for record the 15th day of April A.D. 1916, at 5:15 o'clock
to Jeannette E. Beck, Recorder. P.M.
The Public) Fee, \$ 1.20 ✓
#1505

Articles of Incorporation.

Articles of Incorporation of the Patterson Savings Bank, of Patterson, Iowa.

The persons whose names are subscribed hereto, and all other persons who shall become stockholders of this corporation, hereby associate themselves together as a body corporate and organize and create a corporation under Chapter 1 of Title IX of the Code of Iowa, and adopt the following Articles of Incorporation for the government of such association:

Article I.

Name and place of business.

The name of the corporation shall be "Patterson Savings Bank," and its place of business shall be in the City of Patterson County of Madison, and State of Iowa.

Article II.

Business.

The general nature of the business to be transacted by this corporation shall be that of a savings bank, conducted under the provisions of Chapters 10 and 12 of Title IX of the Code of Iowa and acts of the legislature amendatory thereto; and this corporation hereby assumes and takes to itself all and singular the powers conferred upon savings banks by the laws of Iowa, and accepts all the duties and obligations imposed thereby.

Article III.

Capital Stock.

The capital stock of this corporation shall be Fifteen Thousand Dollars (\$15000.00), and shall be divided into shares of one hundred dollars (\$100) each, and shall be fully paid before the corporation begins the transaction of its business.

Article IV.

Duration.

The existence of this corporation shall begin on the date the Secretary of State issues his certificate of incorporation, and shall continue Fifty years thereafter; and the corporation may commence the transaction of business when a certificate of the Auditor of State shall have been issued authorizing it to do so. Its corporate existence may be terminated at any time by a three fourths vote of the stockholders at any regular or special meeting called for that purpose, in conformity with the articles of incorporation and in accordance with the provisions of the statute.

Article V.

Board of Directors and Officers.

Section 1. The affairs of this corporation shall be conducted and managed by a board of Seven directors, who shall be elected from the shareholders at the annual meeting of the corporation, and shall hold office for the term of one year, and until their successors are elected and qualified and have accepted office.

Sec 2. Any vacancy in the board of directors shall be filled by the remaining members of the board and the persons so appointed shall hold office until the next annual meeting of the stockholders.

Sec. 3. The board of directors shall elect a president and vice president from its members, and shall also elect a cashier, who may or may not be a member of the board of directors, and who shall also act as secretary of the corporation. It may also elect and employ such other officers and clerks as may be necessary to the transaction of its business and shall fix the compensation of all officers and employees.

Article VI. Annual and Special meeting of the stockholders.

Section 1. The annual meeting of the stockholders shall be held at the office of the corporation on the 15th day of Feb of each year, beginning with the year 1916, at which time the stockholders shall elect a board of directors and transact such other business as may lawfully come before them.

Sec. 2. Special meetings of the stockholders may be called by the president, vice-president, or by a majority of the members of the board of directors, or by the holder or

holders of a majority of the stock of the corporation. Ten (10) days' notice of the time and place of such meeting shall be given by the cashier, or the person or persons calling such special meeting, by mailing a notice in writing to each stockholder, directed to his address as shown upon the books of the corporation, which notice shall state the object of the meeting, and no business other than that named in the notice shall be transacted at such special meeting, unless all of the stock of the corporation shall be represented and no objection shall be made by any stockholder to the transaction of business other than that named in the notice.

Sec. 3. The voting at all stockholders' meetings shall be by ballot, and each share of stock represented by the holder thereof, or by his proxy duly authorized in writing shall be entitled to one vote.

Article VII.
Provisional Directors.

At the first annual meeting of the stockholders, the following named persons were elected the directors of the corporation:

T.J. McGinnis	P.O. Address	Patterson, Iowa.
C.D. Stiles	" "	Patterson, Iowa.
Ervin M. Howell	" "	Patterson, Iowa.
Irvin Wildin	" "	Patterson, Iowa.
W.E. Tucker Jr.	" "	Patterson, Iowa.
Chas F. Quaife	" "	Patterson, Iowa.
J.L. Tennant	" "	Des Moines, Iowa.

Article VIII.
Annual meeting of board of directors.

The annual meeting of the board of directors shall be held on the 15th day of February 1916, and immediately following the adjournment of the annual meeting of the stockholders, at which time it shall elect a president, vice-president and cashier, and may elect or employ such other officers, clerks or employees as shall be deemed necessary for the transaction of the business of the corporation. Until the first annual meeting of the board of directors, the following named persons shall be the officers of the corporation:

President T.J. McGinnis	P.O. Address	Patterson, -----
Vice-President C.D. Stiles	" "	Patterson, -----
Cashier Chas. -- Quaife	" "	Patterson, -----
Asst Cashier W.E. Tucker --	" "	Patterson, -----

Article IX.
Execution and acknowledgment of written instruments.

Section 1. All deeds, mortgages and instruments in writing affecting real estate which shall be made by the corporation, shall be executed and acknowledged in the name of the corporation by the president or vice-president, and attested by the cashier, with the corporate seal thereto affixed.

Sec. 2. Releases of mortgages and other liens held by the corporation, and satisfaction thereof, may be made, executed and acknowledged by the president, vice-president or cashier of the bank.

Sec. 3. All other written instruments which may be made by the corporation shall be executed by such officers or agents as the by-laws may designate.

Article X.
Certificates of stock.

Section 1. The shares of stock of the corporation shall be issued only upon full payment of the sums represented by them, and shall be transferable only by assignment upon the books of the corporation.

Sec. 2. The certificates of stock issued to the shareholders shall be signed by the president or vice-president, and attested by the cashier, and have the corporate seal affixed thereto.

Article XI.
Indebtedness.

This corporation shall not contract or incur any debt or liability, except for deposits, and the necessary expenses of managing and transacting its business, and obligations

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incurred for the purpose of obtaining money with which to pay deposits.

Article XII. Exemption of private property.

The private property of the stockholders shall be exempt from corporate liability, except to the extent and in the manner provided by the constitution and laws of the State.

Article XIII. By-laws.

The board of directors may, by a two-third vote, make and adopt by-laws which are not in conflict with the laws of the State or these articles of incorporation, for the management of the property of the corporation, the transaction of its business, and the regulation of its affairs; and may by a like vote alter or change such by-laws.

Article XIV. Amendment of articles of incorporation.

These articles of incorporation may be amended at any regular meeting of the stockholders, or at a special meeting called for that purpose, by a two-thirds vote of the capital stock of the corporation.

Article XV. Dissolution.

This corporation may be dissolved prior to the time fixed in its articles of incorporation, by an affirmative vote of its stockholders holding three-fourths of its capital stock, at a meeting of the stockholders called for that purpose in the manner required by law and these articles of incorporation; and in case of such dissolution its affairs shall be wound up in the manner provided by statute.

Dated this 26th day of February, 1916.

T.J. McGinnis
Ervin M. Howell
Irvin Wildin
C.D. Stiles.

Charles F. Quaife
W.E. Tucker Jr.
J.L. Tennant

State of Iowa, Chickasaw County, SS. On this 1st day of March A.D. 1916, before me personally appeared Charles F. Quaife and W.E. Tucker Jr. to me known to be the persons named in and who executed the foregoing articles of incorporation of the Patterson Savings Bank, of Patterson, Iowa, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL
SEAL

W.H. Scott

Notary Public in and for Chickasaw County, Iowa.

State of Iowa, Madison County SS. On this 8th day of March A.D. 1916, before me the undersigned, County Auditor within and for said County, personally came C.D. Stiles, personally to me known to be the identical person whose name is affixed to the above instrument and acknowledged the execution of the same to be his voluntary act and deed for the purposes therein expressed.

In testimony whereof, I have hereunto subscribed my name and affixed my official seal on the date last above written.

(Madison County Seal)

C.R. Green
County Auditor within and for said county.

State of Iowa Madison County, SS. On this 8th day of March A.D. 1916, before me personally appeared T.J. McGinnis, J.L. Tennant, Ervin--- Howell and J.I. Wildin to me known to be the persons who executed the foregoing articles of incorporation of the Patterson Savings Bank of Patterson, Iowa, and acknowledged that they executed same as their voluntary act and deed.

W.R. Fort
Justice of the Peace in & for said county.

State of Iowa, Madison County, SS. I, D.M. Griswold, Clerk of the District Court of the State of Iowa, in and for said County, do hereby certify that W.R. Fort, whose signature appears on the within instrument as Justice of the Peace was at that date a duly qualified and acting Justice that under the laws of the State of Iowa, he is authorized to take acknowledgments and administer oaths, and that I believe the signature purporting to be his is genuine.

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In testimony whereof, I have hereunto set my hand and affixed the seal
of said Court, at my office in Winterset in said County, this 15th day of April
1916.

D.M. Griswold

Clerk District Court. (District Court Seal)
at the request of T. M. & HASTAW