

## Miscellaneous Record, No. 19, Madison County

Security Loan & Title Co) Filed for record the 6<sup>th</sup> day of April A.D. 1916 at 9:45 A.M.  
to Jeannette E. Beck, Recorder.  
The Public) Amendment to Articles of Incorporation. By Edith E. Cornell, Deputy.

\$1.90 ✓ \$1382.

We, J. E. Hamilton and Carl R. Meyer, President and Secretary respectively of the Security Loan and Title Company, hereby certify that at the regular annual meeting of the Stockholders of said Company, held at its office on the first Monday in April, A. D. 1916, adjournment was taken until the fourth day of April, A. D. 1916, at one o'clock P. M., and on said fourth day of April, A. D. 1916, at said hour of one o'clock, all of the Stockholders being present, except the owners of six shares, who had actual knowledge of the meeting, it was moved, seconded and carried, that Article two (2) of the original Article of Incorporation be stricken out, and the following adopted in lieu and stead thereof:

### "Article 2.

The general nature of the business of this corporation shall be the making of abstracts of title, negotiating loans for itself and others, and writing insurance for Insurance Companies. It shall have and possess all of the rights, powers, and privileges granted and permitted by law, and such as are possessed by all corporations of like character in general; to acquire one or more sets of abstract books of Madison County, Iowa; to buy, sell, own, control, assign, and transfer mortgages, promissory notes, and other evidences of indebtedness, and other personal property; to enter into, perform, and enforce contracts, to acquire title to real estate through foreclosure proceedings or otherwise, and to sell and convey the same; to transact any and all lawful business consistent with its general character; to sue and to be sued; to acquire its own stock or the stock of other corporations, and to do any and all other acts necessary and proper for the purpose of carrying out the object of the corporation.

It was then moved, seconded, and carried that Article three (3) of the original article of incorporation be amended so as to read as follows:

### "Article 3.

This corporation commenced its corporate existence on the 14th day of April, A. D. 1913, and its corporate period as fixed by its articles of incorporation will expire on the 14th day of April, A. D. 1933, unless sooner dissolved by three-fourths vote of all the outstanding capital stock at a regular stockholder's meeting, or special meeting called for the purpose.

The capital stock of the corporation shall be Thirty Thousand Dollars, divided into shares of One Hundred Dollars each. All stock subscribed shall be paid for in cash at the call of the Board of Directors. No stock shall be issued until fully paid for.

It was then moved, seconded, and carried that Article Four (4) of the Articles of Incorporation, as amended on May 18th, A. D. 1914, be stricken out, and the following adopted in lieu and stead thereof:

### "Article 4.

The affairs of the corporation shall be conducted by a Board of Directors consisting of seven stockholders in the corporation, who shall hold their office for one year or until their successors are elected and qualified. Said Board of Directors shall from their own number at their first meeting after the Annual Stockholder's meeting in April of each year, elect a President and two Vice Presidents, who shall each hold his office one year and until his successor is elected and qualified; at the same time they shall elect a Secretary and Treasurer, who shall be a stockholder in the corporation, and

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may or may not be from the Board of Directors; he shall hold his office during the pleasure of the Board of Directors.

The Secretary and Treasurer shall give bond to the corporation in such sum and conditioned as the Board of Directors may direct.

The said Board of Directors shall have the right to fill any vacancy occurring in any of the offices of the corporation, including any vacancy in their own number.

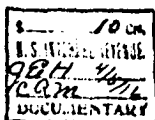
It was moved, seconded and carried that Article Ten (10) of the original Articles of Incorporation be stricken out, and the following adopted in lieu and stead thereof:-

## "Article 10.

The President and the Secretary, or either Vice President and the Secretary, of this Corporation shall have power and authority to execute and sign any and all necessary and proper instruments for carrying on the business of this corporation, including conveyances of real estate, and assignments and releases of real estate Mortgages.

It was then moved, seconded and carried that the President and Secretary of the Security Loan and Title Company be authorized to execute the proper certificate of such amendment, and have it recorded as provided by law.

Dated this fifth day of April, A. D. 1916.



(Corporate Seal)

J. E. Hamilton.  
President.  
Carl R. Meyer.  
Secretary.

State of Iowa, Madison County. ss. On this 5th day of April, A. D. 1916, before the undersigned, a Notary Public in and for said County and State, personally appeared J. E. Hamilton, President, and Carl R. Meyer, Secretary, of the Security Loan and Title Company, who are personally known to me to be the President and Secretary, respectively, of said Company, and whose names are affixed to the foregoing as such President and Secretary, and they acknowledged the execution of the foregoing Amendment to the Articles of Incorporation to be the voluntary act and deed of said corporation by them as such officers, voluntarily executed.

Witness my hand and Notarial Seal, the date last above written.

E. C. Hamilton  
Notary Public,  
Madison County, Iowa.

