

Miscellaneous Record, No. 18, Madison County

Macksburg & Lorimor Mut. Tele. Co.) Filed for record the 16th day of Dec A.D. 1913 at 9:15
 to o'clock A.M.
 The Public) Articles of Incorporation. Jeannette E. Back, Recorder

ARTICLES OF INCORPORATION
 of The

Macksburg & Lorimor Mutual Telephone Company
 We, whose names are hereto subscribed, hereby associate ourselves into a body corporate under the provisions of Chapter 1, Title IX, of the Code of Iowa and acts amendatory thereof; assuming all powers, rights and privileges granted bodies corporate under said chapter and title, and do adopt the following Articles of Incorporation, to-wit;

ARTICLE I.

The name of this corporation shall be the Macksburg & Lorimor Mutual Telephone Company

ARTICLE II.

Its principal place of business shall be at Kasson in the county of Madison and State of Iowa, P.O. Address Lorimor, Iowa.

ARTICLE III.

The object of the corporation is to build own and operate telephone line or lines and exchanges.

The corporation shall have the right to buy, ^{whole} sell and convey personal property and such real estate, as may be necessary or convenient for the proper conduct of the affairs of the corporation.

All conveyances of real property made by the corporation shall be executed by the president and countersigned by the secretary with an impression of the corporate seal attached, if the corporation has a seal; and all releases of mortgages, liens, judgments or other claims that are required by law to be made of record may be executed by the president, vice-president or secretary of the corporation.

ARTICLE IV.

The amount of capital stock authorized is Six (\$5,000.) thousand dollars, divided into shares of Thirty (\$30.00) dollars each. No stock shall be issued until the corporation has received payment in full thereof at par in cash or property; provided, however, that when stock is to be issued for anything other than money, it must be subject to the approval of the executive council of Iowa, as provided in section 1641-b of the Supplement to the Code, 1907, and any amendments thereto.

The capital stock authorized may be increased by vote of majority in interest of all the stockholders, by the adoption of an amendment to these articles. When the outstanding capital is increased, the additional shares shall be offered to the existing stockholders proportionately to their holdings at not less than par.

ARTICLE V.

The corporate period of this corporation shall begin on the date the Secretary of State issues a certificate of incorporation, and shall terminate at the expiration of twenty (20) years from said date unless sooner dissolved by a three-fourths vote of the stockholders at any annual meeting, or at a special meeting called for that purpose or by unanimous consent as provided by law.

ARTICLE VI.

The affairs of this corporation shall be managed by a board of seven directors, who shall elect a president, vice-president, secretary and treasurer and such other officers, including an executive committee, as they may see fit or as may be provided for by the by-laws of this corporation.

ARTICLE VII.

The annual election shall be held on the second Saturday in December of each year

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 Enclosed by Resolution
 in Book 21 on Page 84.

Revised for correction of pages 104-105

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Until the first election, which shall be held on December 13th 1913 the following persons shall be directors;

Name	Postoffice Address
A. Leonard	Lorimer, Iowa.
A. Nitzsche	" "
G. Klingensmith	" "
C L. Denton	" "
W. F. Cline	" "
F. W. Cochran	" "
E. E. Moffitt	" "

and the following persons shall be officers;

President A. Leonard	Postoffice Lorimer, Iowa.
Vice-President W. F. Cline	Postoffice " "
Secretary C. L. Denton	Postoffice " "
Treasurer F. W. Cochran	Postoffice " "

All officers of this corporation shall hold office for the term of one year or until their successors are elected, and have qualified. Every director shall be a stockholder and if any director shall sell or transfer his stock in this corporation he shall at once cease to be a director. The board of directors may fill all vacancies occurring in its membership between annual elections by the appointment of qualified persons to hold office for the remainder of the term. Special meetings of the stockholders may be called at any time by the president giving three days' notice in person or in writing to the stockholders and shall be called by him at any time upon request of stockholders representing twelve shares of stock, and in case of his neglect or refusal to call a meeting, the parties owning stock to the amount of twelve shares may join in a call of the stockholders, which meeting shall be the same as though called by the president. At all meetings of the stockholders each stockholder shall be entitled to one vote for each share of stock held by him, which vote he may cast in person or by written proxy.

ARTICLE VIII.

The highest amount of indebtedness to which this corporation may at any time subject itself shall not exceed two-thirds of its paid-up and outstanding capital stock.

ARTICLE IX.

The private property of the stockholders shall be exempt from corporate liability except to the extent and in the manner provided by the laws of the State of Iowa.

ARTICLE X.

The corporation may make and alter by-laws at pleasure, and may authorize the board of directors to do so, subject to such restrictions as may be deemed advisable.

ARTICLE XI.

Amendments to these articles may be made at any annual meeting of the stockholders, or at a special meeting called for that purpose, two-thirds of all stockholders in interest voting for such amendments.

Dated this 18th day of November 1913.

A. Leonard
A. Nitzsche
G. Klingensmith
C. L. Denton
W. F. Cline
F. W. Cochran
E. E. Moffitt

State of Iowa, Union County, SS. BE IT REMEMBERED, That on this 9th day of December, 1913 before me, a Notary Public in and for said county and state, personally appeared A. Leonard, A. Nitzsche, G. Klingensmith, C. L. Denton, W. F. Cline, F. W. Cochran and E. E. Moffitt, said persons being to me personally known to be the identical persons whose names are subscribed to the foregoing Articles of Incorporation, and each for himself acknowledged the same to be his

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free and voluntary act and deed for the uses and purposes therein expressed.

Witness my hand and notarial seal at Lorimer in the county of Union State of
Iowa, the day and year last above written.

P.E. Dufur.

Notary Public.

