

#209

Articles of Incorporation) (Filed for Record May 14th A.D.1908 at 8.00 o'clock  
of the )Articles(A.M. E.P.Connoran  
Truro Telephone Company. ) ( Recording fee 1.00 R order.

We, whose names are hereto subscribed, for the purposes hereinafter set forth, do hereby associate ourselves into a body corporate under the provisions of Chapter 1, Title IX, of the Code of Iowa and acts amendatory thereto; assuming all the powers and obligations granted bodies corporate under said chapter and title, and do adopt the following Articles of Incorporation, to-wit:

Article I.

The name of this corporation shall be the Truro Telephone Company.

Article II.

The principal place of business shall be at Truro in the County of Madison, State of Iowa.

Article III.

The object of this corporation is to acquire, own, operate and conduct a telephone system or systems, deal in telephone and electrical supplies, and transact such business as is commonly engaged in by telephone companies; and to that end to acquire, hold and dispose of property, both real and personal, make contracts, and do whatever else is necessary or convenient to the carrying on of such business.

Article IV.

The amount of capital stock authorized is Ten thousand dollars (\$10,000.00) divided into two hundred (200) shares of fifty dollars (\$50.00) each.

The shares, shall be issued at such times and in such quantities as may be determined by the board of directors, and when issued shall be paid for in full at not less than their par value, in money or in property, and in case the payment is to be made in property or any thing other than money the payment must be authorized by the State Executive Council in accordance with Chapter 71 of Acts of 32d General Assembly.

The capital stock may be increased by vote of two-thirds (2/3) in interest of all the stockholders. When the capital is to be increased, the additional shares shall be offered to the existing stockholders proportionately to their holdings at not less than par.

Article V.

This corporation shall begin business on the date of the issuance of its certificate of incorporation by the Secretary of State of the State of Iowa, and shall terminate at the expiration of twenty (20) years from said date, unless sooner dissolved by a two-thirds (2/3) vote of the stockholders.

Article VI.

The affairs of this corporation shall be managed by a board of not more than eight (8) directors who shall elect a president, vice-president, secretary and treasurer and such other officers, as may be provided for in the by-laws of this corporation.

Article VII.

The annual election of directors shall be held at the annual stockholders meeting which shall be held on the first Monday of January of each year.

Until the first election, which shall be held on June 1st, 1908, the following persons shall be directors.

Name	Post Office Address
W.O.Creger	Truro Iowa
J.E.Walker	Truro Iowa
W.W.Atkinson	Truro Iowa
J.T.Creger	Truro Iowa
D.F.Reed	Truro Iowa

and the following shall be officers:

President W.O.Creger	Postoffice Truro Iowa
Secretary D.F.Reed	Postoffice Truro Iowa
Treasurer J.E.Walker	Postoffice Truro Iowa

All officers of this corporation shall hold office for the term of one year or until their successors are elected and have qualified.

Every director shall be a stockholder and if any director shall part with his holdings in this corporation he shall at once cease to be a director.

The board of directors may fill all vacancies occurring in its membership between annual elections by the appointment of qualified persons to hold office for the remainder of the term.

Special meetings of the stockholders may be called at any time by the President upon giving fifteen (15) days' notice in person or in writing to the stockholders, and in case of his refusal or neglect to call a meeting, the parties owning stock to the amount of five (5) shares may join in a call of the stockholders upon giving fifteen (15) days notice thereof to all stockholders, which meeting shall be the same as though called by the president.

At all meetings of the stockholders each stockholder shall be entitled to one vote for each share of stock held by him, which vote he may cast in person or by written proxy.

Article VIII.

The highest amount of indebtedness to which this corporation is at any time to subject itself shall not exceed two-thirds ( $\frac{2}{3}$ ) of its capital stock.

Article IX.

The private property of stockholders shall be exempt from corporate debts and liabilities, and execution for the same.

Article X.

The corporation may enact and alter or amend by-laws at pleasure.

Article XI.

Amendments to these articles may be made at any annual meeting of the stockholders, or at a special meeting called for that purpose, two-thirds of all stockholders in interest voting for such amendments.

Signed, this 9th day of May, A.D. 1908

D.F. Reed, Secretary.  
W.O. Creger, President.  
W.W. Atkinson, Director.

State of Iowa, Madison County, ss.

On this 9th day of May A.D. 1908 before me personally appeared W.O. Creger D.F. Reed and W.W. Atkinson, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL

SEAL

J.E. Walker  
Notary Public in and for said County.