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Articles of Incorporation) (Filed For Record May 15th A.D. 1905 at
of) Articles (11:30 o'clock A.M. E.F. Connoran.
The Winterset Athletic Association.) Recorder.

ARTICLES OF INCORPORATION OF THE WINTERSET ATHLETIC ASSOCIATION.

We, whose names are hereto subscribed, hereby associate ourselves into a corporation for the transaction of the business hereinafter set forth, under the provisions of Chapter One (1), Title IX of the Code of Iowa, and acts amendatory thereto; with all the powers granted bodies corporate under said Chapter; and do adopt the following articles of Incorporation therefor, to-wit:-

ARTICLE ONE.

The name of this Corporation shall be the Winterset Athletic Association.

ARTICLE TWO.

The principal place of business shall be at Winterset, in the County of Madison and State of Iowa.

ARTICLE THREE.

the object of this Corporation is to encourage interest in base ball and other athletic sports; to provide suitable place for the same;
To give exhibitions of said sports and games and charge an admission fee therefor;
To buy Real Estate for the use of the Corporation;
To sell, own hold and convey the same as well as personal property belonging to the Corporation;
To borrow money, and to do every thing pertaining to the business of such Corporations.

ARTICLE FOUR.

The amount of the Capital Stock is Two Thousand and Five Hundred Dollars, divided into shares of Five Dollars each, of which Nineteen Hundred Dollars, shall be fully paid up.
Six Hundred Dollars of the Capital Stock shall be placed in the treasury of this Corporation and the same shall be sold by the Board of Directors and the proceeds of the said sale placed in the treasury of the said Corporation for its use and benefit for the following purposes and for those only, to-wit:-

To pay an existing indebtedness.

To pay interest on an existing indebtedness.

To erect buildings, fences, or in other ways to improve the property owned by the Corporation.

The capital stock may be increased by a vote of two thirds in interest of all the stock holders.

When the capital is to be increased, the additional shares shall be offered to the existing shareholders proportionately to their holdings at not less than par.

ARTICLES FIVE.

The Corporation shall begin business on receipts from the Secretary of State of a certificate of authorization, and shall terminate at the expiration of twenty years from that date.

ARTICLE SIX.

The affairs of the Corporation shall be conducted by a Board of Five Directors, who shall elect a President, Secretary and Treasurer, Two team Managers, and such other officers as it may seem fit.

ARTICLE SEVEN.

The Annual election shall be held on the first Tuesday in June, A.D. 1906 and on the same day and month every year thereafter, until the first election which shall be held as aforesaid the following persons shall be Directors: --

A. B. Shriver, Chas. Anthes, S.D. Alexander, H.W. Shaw and W.C. Krabiel, and the following shall be officers:

President, S.D. Alexander.

Secretary, W.C. Krabiel.

Treasurer, W.L. Smalley.

Every Director shall be a stock holder in the value of One hundred Dollars par value.

Should a Director part with his holdings in the Corporation he shall at once cease to be a Director. The Board may fill all vacancies occurring in its membership between annual elections by the appointment of suitable persons to hold office for the remainder of the term. At all meetings of stock holders each stock holder shall be entitled to one vote for each share of stock held by him which vote may be cast in person or by written proxy.

ARTICLE EIGHT.

The highest amount of indebtedness to which the Corporation is at any time to subject itself shall not exceed two thirds of its Capital stock.

Article Nine.

The private property of stockholders shall be exempt from Corporate liability.

ARTICLE TEN.

The Corporation may make and alter by-laws at pleasure, and may authorize the Board of Directors to do so, subject to such restrictions as may be deemed advisable.

ARTICLE ELEVEN.

The interest of the several stock holders shall be transferable on the books of the corporation by the Secretary of the incorporation on the written order or assignment on any certificate of stock by the holders thereof as shown by the books of the Corporation.

ARTICLE TWELVE.

This Corporation shall have no common Seal.

ARTICLE THIRTEEN.

Amendment to these Articles may be made at any annual meeting of the stock holders, or at special meeting called for the purpose by the President and Secretary, by a vote of two-thirds of all the stockholders in interest.

ARTICLE FOURTEEN.

The following is a list of the original stockholders of this Corporation.

Name.

A. B. Shriver,
W. L. Smalley,
W. C. Krabiel
H. L. Joeckel,
Fred Franklin
W. A. Hartman.
C. B. Anthes
C. A. Marvin

Name.

W. F. Smith
G. N. Skinner
Ed M. Smith
H. N. Shaw
J. G. Shriver
S. D. Alexander
M. W. Benson
Chas. B. Palmer.

State of Iowa, Madison County,) ss.

Be it Remembered that on this 13th day of May A.D. 1905, before me the undersigned a Notary Public within and for said County personally appeared A.B. Shriver, W. L. Smalley, W. C. Krabiel, H. L. Joeckel, Fred Franklin, W. A. Hartman, C.B. Anthes, C. A. Marvin, W. F. Smith, G. N. Skinner, Ed M. Smith, H. N. Shaw, J. G. Shriver, S. D. Alexander, M. W. Benson and Chas. B. Palmer, to me personally known to be the identical persons whose names are hereto affixed as Incorporators, and acknowledged the execution of the same to be their voluntary act and deed for the purposes therein expressed.

NOTARIAL
SEAL

Witness my hand and Notarial Seal on the day and year last above written.

Phil R. Wilkinson
Notary Public in and for
Madison County Iowa.