

Recorded: 10/5/2026 at 9:27:27.0 AM
County Recording Fee: \$32.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$35.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 2918

Prepared By: MORGAN WEBER
FARMERS & MERCHANTS
SAVINGS BANK
101 E. MAIN ST. PO BOX 588, MANCHESTER, IA 52057 (563) 927-4475
Return To: FARMERS & MERCHANTS
SAVINGS BANK
101 E. MAIN ST. PO BOX 588
MANCHESTER, IA 52057 (563) 927-4475

Modification of Open-End Mortgage

Date and Parties. The date of this Real Estate Modification (Modification) is 07-07-2026
. The parties and their addresses are:

Mortgagor: John P. Schaul, a single person
102 Jackson St NE
Hopkinton, IA 52237

☐ If checked, refer to the attached Addendum incorporated herein, for additional Mortgagors,
their signatures and acknowledgments. The Addendum is located on

Lender: FARMERS & MERCHANTS SAVINGS BANK
Organized and existing under the laws of the state of Iowa
101 E. MAIN ST. PO BOX 588
MANCHESTER, IA 52057

Background. Mortgagor and Lender entered into a Security Instrument dated 07-27-2006
and recorded on 08-09-2006 . The Security Instrument was
recorded in the records of Delaware County, Iowa at Book 2006, Page 2909 . The property is located
in Delaware County at 102 Jackson St NE,
Hopkinton, IA 52237
The property is described as: (If the legal description of the property is not on page one of
this Security Instrument, it is located on Pg 6, .)
See Attached Exhibit "A"

NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF \$ 87,851.29 . LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

Modification. For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original debts and obligations (whether identified as Secured Debts, Sums Secured, or otherwise) that now have been modified. Together with this Modification, the Security Instrument now secures the following debts and all extensions, renewals, refinancings, modifications and replacements. *(Include items such as borrower's name, note or contract amounts, interest rates (whether variable), maturity dates, etc.)*

Extend Original Mortgage Dated 7-27-2006 for 20 years (7-27-2046)

☐ **MAXIMUM OBLIGATION LIMIT.** The total principal amount secured by the Security Instrument at any one time will not exceed \$ ☐ which is a \$ ☐ increase ☐ decrease in the total principal amount secured. This limitation of amount does not include interest and other fees and charges validly made pursuant to the Security Instrument. Also, this limitation does not apply to advances made under the terms of the Security Instrument to protect Lender's security and to perform any of the covenants contained in the Security Instrument.

Warranty of Title. Mortgagor warrants that Mortgagor is or will be lawfully seized of the estate conveyed by the Security Instrument and has the right to grant, bargain, convey, sell, and mortgage the property. Mortgagor also warrants that such same property is unencumbered, except for encumbrances of record.

Continuation of Terms. Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

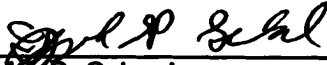
NOTICE TO CONSUMER

(For purposes of this Notice, "You" means Mortgagor)

1. Do not sign this paper before you read it. 2. You are entitled to a copy of this paper. 3. You may prepay the unpaid balance at any time with penalty and may be entitled to receive a refund of unearned charges in accordance with law. 4. If you prepay the unpaid balance, you may have to pay a minimum charge not greater than seven dollars and fifty cents.

Signatures: By signing below, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of the Modification.

Mortgagor

 10.2.26
John P. Schaul Date

Date

Date

Date

Lender


MORGAN WEBER, MORTGAGE LOAN OFFICE Date

☐ Refer to the attached *Signature Addendum* for additional parties and signatures.

Acknowledgment (Individual)

State of Iowa

County of Delaware

On this 27th day of July, 2026, before me, a Notary Public in the state of Iowa, personally appeared John P. Schaul, a single person

to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

Marcene L. Pate
Notary Public

My commission expires:



Acknowledgment (Lender)

State of Iowa

County of Delaware

On this 27th day of July, 2026

state of Iowa, personally appeared **MORGAN WEBER**

, before me, a Notary Public in the

, to

me personally known, who being by me duly sworn or affirmed did say that person is

MORTGAGE LOAN OFFICER

of said entity, (that seal affixed to said instrument is the seal of said entity or no seal has been procured by said entity) and that said instrument was signed and sealed, if applicable, on behalf of the said entity by authority of its Morgan Weber

and the said **MORTGAGE LOAN OFFICER**

acknowledged the execution of said instrument to be the voluntary act and deed of said entity by it voluntarily executed.

Marcene L. Pate
Notary Public

My commission expires:



Loan Origination Organization:

NMLS ID:

Loan Originator:

NMLS ID:

Exhibit "A"

Lot Three (3) of Leroy Jackson's Addition to Hopkinton, Iowa, according to plat recorded in Book 15 L.D., Page 415, excepting that part described as commencing at the Southeast corner of said Lot Three (3) and running thence North on the East line of said Lot Three (3) a distance of one hundred fifty (150.0) feet, thence West at right angles a distance of ninety (90.0) feet, thence North at right angles a distance of five (5.0) feet, thence West at right angles to the West line of said Lot Three (3), thence South on the West line of Lot Three (3) to the Southwest corner thereof, thence East on the South line of said Lot Three (3) to the point of beginning.