

Recorded: 10/1/2026 at 9:31:53.0 AM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 2880

Prepared By:

<u>Kimberly Naber</u>	<u>FSA, 200 South 12th St. Manchester, IA 52057</u>	<u>563-927-4250</u>
(Name)	(Address)	(Telephone No.)

Return To:

<u>Farm Service Agency</u>	<u>200 South 12th St. Manchester, IA 52057</u>	<u>563-927-4250</u>
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(11-03-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Nicole Anna Engelken

of (b) Delaware County,
State of (c) Iowa :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
Real Estate Mortgage	08/19/2026	08/19/2026	Delaware County Recorder	2026	2440

AND, (j) Community Savings Bank (called the "Lender")
has agreed to loan (k) \$ 291,697.50 to (l) Nicole Anna Engelken, a single person

(called the "Borrower") for the following purposes: (m)
Refinance the first mortgage loan to allow Iowa Finance Authority participation.
THIS IS NOT A LINE OF CREDIT, ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.
Monies borrowed are to be repaid by 9/30/2056.
Please notify our office if the loan becomes delinquent.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Fifteen (15), Township Eighty Eight (88) North, Range Four (4), West of the Fifth P.M., except that part described as commencing at the Southwest corner of said Northeast Quarter (NE¼), running thence North forty (40) rods, thence East four (4) rods, thence South forty (40) rods, thence West four (4) rods to the place of beginning; also Parcel B Part Of The Southeast Quarter (SE¼) of the Northeast Quarter (NE¼), Section Fifteen (15), Township Eighty-Eight North (T88N), Range Four West (R4W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2009, Page 3592.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th St.

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on
on (a) 30th day of (b) September, (c) 20 26.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

Cathy Greif
Cathy Greif

BY (d)

TITLE (e) Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa)
County of Delaware) ss.

On this 30th day of September, 2026 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Cathy Greif, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that she executed the instrument as her free and voluntary act for the uses and purposes set forth.

(Seal)



My Commission Expires:

06-04-2027

Kimberly S. Naber
Notary Public

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