

Recorded: 8/24/2026 at 1:26:15.0 PM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 2484

SUBORDINATION AGREEMENT
Recorder's Cover Sheet

Preparer Information:

Melissa Knapp, PO Box 3250, Dubuque, IA 52004-3250, 563-582-1331

Taxpayer Information:

Miranda S. Strauser, f/k/a Miranda S Axline

Return Address:

DuTrac Community Credit Union, PO Box 3250, Dubuque, IA 52004-3250

Grantors:

DuTrac Community Credit Union

Grantees:

DuTrac Community Credit Union

Legal Description: See legal description on page 2.

Document or instrument number if applicable: BK: 2022 PG: 3666

SUBORDINATION AGREEMENT

That part of Orchard Lot described as commencing at a point 260 feet East of the Northwest corner of said Orchard Lot, and running Thence East 59 feet, thence South, 315 feet, thence West 59 feet, thence North 315 feet to the point of beginning, in Henry Acres Addition to the City of Manchester, Iowa, according to the plat recorded in Book 1 Plats, Page 1

WHEREAS Miranda S Strauser f/k/a Miranda S Axline and Vincent N Strauser, are the fee simple owners of the above real estate and as such have encumbered said real estate, by executing a Deed Restriction in favor of DuTrac Community Credit Union, as follows:

Deed Restriction dated the 15th day of December 2022, filed December 15, 2022, in Book 2022 at Page 3666, records of Delaware County, Iowa, securing \$7,500.00

AND WHEREAS, Miranda S Strauser f/k/a Miranda S Axline and Vincent N Strauser, wife and husband, now wish to do further or additional financing with DuTrac Community Credit Union.

AND WHEREAS, DuTrac Community Credit Union, to proceed with any further or additional financing requires that the Deed Restriction recorded in Book 2022 at Page 3666 referenced above, be subordinated to any new mortgage.

NOW, THEREFORE, DuTrac Community Credit Union, agrees to subordinate its interest recorded in Book 2022 at Page 3666, of the records of Delaware County, Iowa to a Revolving Credit Mortgage given by, Miranda S Strauser f/k/a Miranda S Axline and Vincent N Strauser, wife and husband, to DuTrac Community Credit Union, dated the 13th day of August 2026, in the amount of \$27,000.00 recorded August 20, 2026, in Delaware County, Iowa, in Book 2026 at Page 2445; DuTrac Community Credit Union further agrees that the Deed Restriction, recorded in Book 2022 at Page 3666 will be subordinate, inferior and secondary to the aforementioned Mortgage recorded in Book 2026 at Page 2445.

DuTrac Community Credit Union,

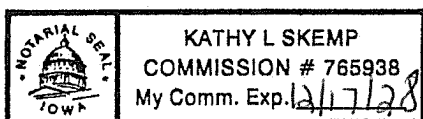
By: *Ronald J. Kinsella*
Ronald J. Kinsella
Sr. VP of Lending

STATE OF IOWA

] SS:

DUBUQUE COUNTY

On this 20th day of August, 2026, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Ronald J. Kinsella, to me personally known, who, being by me duly sworn, did say that they are the Sr. VP of Lending, respectively, of said corporation executing the within and foregoing instrument, that no seal has been procured by the said seal affixed thereto is the deal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Ronald J. Kinsella, as such officer acknowledged the execution of said instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.



Kathy L Skemp
Notary Public in and for said State