

Recorded: 7/31/2026 at 3:41:02.0 PM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 2204

Do not write/type above this line. For filing purposes only.

RETURN TO Farm Credit Services of America 1301 W Main St
PREPARER: Manchester, Iowa 52057-2310

Pam Starcevic
(563) 927-3159

REAL ESTATE SUBORDINATION AGREEMENT
(BY 3RD PARTY TO Farm Credit Services of America)

Date: July 24, 2026

Mortgagor(s)/Trustor(s)
Danny J Nefzger and Karla K Nefzger, husband and wife

Subordinating Mortgagee/Beneficiary
Fidelity Bank & Trust

In consideration of Farm Credit Services of America, FLCA ("Lender") granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Lender its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Delaware
State: Iowa
Filing Office: Recorder
Date Filed: December 29, 2017
Recorded In/As: Book 2017, Page 3593

as previously amended or modified, to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

Parcel A, Part Of The NW Fr. 1/4 - NW 1/4, Sec. 4, T88N, R4W Of The Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2004, Page 138.

This subordination is limited to the amount not to exceed One Million Dollars (\$1,000,000.00) loaned to Mortgagor(s)/Trustor(s) by Lender including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Lender. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Lender by this agreement.

Dated: July 28, 2026

Fidelity Bank & Trust

By: 
Todd Steffen, Market President

STATE OF IOWA)
) ss
COUNTY OF Dubuque)

(SEAL OR STAMP)



Jessica Jacobson
[Type or Print Notary's Name under Signature]

My commission expires 3/14/28

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