

Recorded: 3/18/2026 at 3:04:51.0 PM
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2026 PG: 644

This instrument was prepared by: Renee Kluesner for Community Savings Bank, 101 E Union, PO Box 77, Edgewood, IA 52042 (563)928-6425
Return to: Community Savings Bank, 101 E Union, PO Box 77, Edgewood, IA 52042

MORTGAGE MODIFICATION AGREEMENT

This Mortgage Modification Agreement ("Agreement") made this March 17, 2026 between RAP, L.L.C., an Iowa Limited Liability ("Mortgagor(s)) and Community Savings Bank ("Lender").

NOTICE: The Open-End Mortgage identified below secures credit in the amount of \$401,000.00. Loans and advance up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

For good and valuable consideration Mortgagor(s) and Lender hereby agree that the Open-End Real Estate Mortgage of the Mortgagors dated July 26, 2023 and filed on July 27, 2023 in the records of the Recorder of Delaware County, Iowa, BK: 2023 PG: 1753 for real estate legally described as:

That part of Lot Twelve (12) of the Subdivision of the East three-fourths (E ¾) of the South one-half (S1/2) of Section Thirty Two (32), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., according to plat recorded in Book A Plats, Page 5, described as beginning at the Southeast corner of Lot Eight (8) of said Subdivision, running thence Northwesterly along the South line of said Lot Eight (8) to the East line of the railroad right of way, thence South along said East line six hundred thirty nine and twenty eight hundredths (639.28) feet, thence East to the East line of said Lot Twelve (12), thence North along said East line to the point of beginning

The property is located in Delaware County at 1025 S 3rd Street, Manchester, IA 52057.

The purpose of this Real Estate Modification is to remove section titled LIMITATIONS ON CROSS-COLLATERALIZATION from said open-end real estate mortgage.

Except as provided above, all the terms and conditions of the Open-End Real Estate Mortgage shall continue in full force and effect, unchanged by this Agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have executed this document, and acknowledge receipt of a copy thereof as of the date first written above.

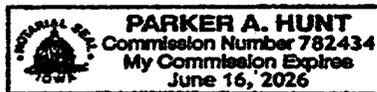
MORTGAGOR:
RAP, L.L.C.

Ryan C Phillipson 3-17-26
Ryan C Phillipson, Member Date

MORTGAGOR NOTARIZATION

STATE OF Iowa
COUNTY OF Delaware

On this 17th day of March 2026, before me, the undersigned, a Notary Public, personally appeared Ryan C. Phillipson to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Parker A. Hunt
NOTARY PUBLIC IN THE STATE OF Iowa
My commission expires: 06-16-2026