

LOAN ORIGINATOR NAME: Nathan Daniel Lynch  
NMLS COMPANY IDENTIFIER: 543887  
NMLS ORIGINATOR IDENTIFIER: 1010254

Prepared By: Mary Jo Eike, Citizens State Bank, 1218 West Main St, Manchester IA 52057 PHL 563-927-8019  
Return to: Citizens State Bank, 1218 West Main St, Manchester IA 52057

### SUBORDINATION AGREEMENT

This Subordination Agreement provides as follows:

1. Rickie L Funke and Mary M Funke, as Co-Trustees of the Rickie L Funke and Mary M Funke Joint Revocable Trust Dated November 13, 2024 is the holder of a Real Estate Contract dated the 14<sup>th</sup> day of April, 2025, and recorded on the 18<sup>th</sup> day of April, 2025, in Book 2025, Page 969, of the Records of Delaware County, Iowa, and which was executed by Rickie L Funke, Co-Trustee and Mary M Funke, Co-Trustee of Rickie L Funke and Mary M Funke Joint Revocable Trust. The Real Estate Contract encumbers the following described property:


The West one-half (W ½) of the Southwest fractional Quarter (SWfr1/4) of Section Eighteen (18), Township Ninety (90) North, Range Four (4), West of the Fifth P.M.; and the South one-half (S ½) of the South one-half (S ½) of the Northeast Quarter (NE ¼), and the North one-half (N ½) of the Northwest Quarter (NW ¼) of the Southeast Quarter (SE ¼) and the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) of Section Thirteen (13), Township Ninety (90) North, Range Five (5), West of the Fifth P.M.; EXCEPT THE North 500 feet of the West 777.03 feet of the West ½ of the SW ¼, of Section 18, Township 90 North, Range 4 West of the 5<sup>th</sup> P.M., Delaware County, Iowa, excepting therefrom Parcel "A" part of the NW ¼ SW ¼ 18-90-4 according to plat recorded at Book 2000, Page 2658; AND EXCEPT Parcel "A" part of the NW ¼ SW ¼ 18-90-4 according to plat recorded at Book 2000, Page 2658.

2. Citizens State Bank is the holder of a Deed of Trust dated the 6<sup>th</sup> day of March, 2026, and recorded on the 6<sup>th</sup> day of March, 2026, in Book 2026, Page 539, of the Records of Delaware County, Iowa. This Deed of Trust was executed by the mortgagors described above and encumbers the property described above.
3. Citizens State Bank, desires that the Deed of Trust described in paragraph two of this agreement be a first mortgage lien on the property described above.

THEREFORE, in exchange for valuable consideration, Rickie L Funke and Mary M Funke Joint Revocable Trust Dated November 13, 2024, hereby subordinates all its right, claim, or interest in the Real Estate Contract described in paragraph one of this agreement to all the right, claim, or interest that Citizens State Bank holds in the mortgage described in paragraph two of this agreement.

DATED this 6<sup>th</sup> day of March, 2026

Rickie L Funke and Mary M Funke Joint Revocable Trust

  
Rickie L Funke, Co-Trustee

  
Mary M Funke, Co-Trustee

STATE OF IOWA

COUNTY OF DELAWARE

On this 6<sup>th</sup> day of March, 2026, before me, a Notary Public in the State of Iowa, personally appeared Rickie L Funke and Mary M Funke, to me personally known, who being by me duly sworn or affirmed did say that they are Co-Trustees of Rickie L Funke and Mary M Funke Joint Revocable Trust (title) of said trust, and that said instrument was signed on behalf of the said trust by authority of its trust and the said Rickie L Funke and Mary M Funke acknowledged the execution of said instrument to be the voluntary act and deed of said trust by it voluntarily executed.

My commission expires:

12-21-28

  
Notary Public

