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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Carr & Carr Lawyers 117 S. Franklin Street PO Box 333 Manchester, IA 52057 (563) 927-4164

EASEMENT

This easement made this 16th day of January, 2026 by and between Manchester Enterprises, Inc., hereinafter "MEI" and Gudenkauf Trailer Sales, LLC., hereinafter "Gudenkauf"

WITNESSETH:

MEI, in consideration of the sum of One Dollar (\$1.00) does hereby grant to Gudenkauf, solely, the right and easement to enter upon and place a mobile sign on an area of ground located as close to the property line as possible near the southeast corner of MEI property described as follows:

Lot Two (2) of MEI South Subdivision a Subdivision of Parcel 2022-129 and Parcel 2022-130 in the NW $\frac{1}{4}$ -NE $\frac{1}{4}$ and the SW $\frac{1}{4}$ -NE $\frac{1}{4}$ Section 6, T88N, R5W of the Fifth P.M., City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2025, Page 3375

The sign shall fit within a 20' x 10' space of ground and shall be related to Gudenkauf's business conducted on property adjacent to the north.

Gudenkauf shall have the right of necessary ingress and egress to inspect, maintain, repair or replace the sign.

MEI agrees not to erect any structure or other improvements or place any obstructions upon or under the property covered by this easement which would interfere with the purpose herein declared, which easement is to display a sign.

Gudenkauf shall use all necessary care in maintaining the sign and shall restore MEI's property to its present condition after any work completed.

Gudenkauf shall indemnify MEI and hold harmless and save in full MEI from any and all liability whatsoever arising from use of this easement.

This easement and the rights herein described shall be binding upon all heirs, successors and assigns of MEI.

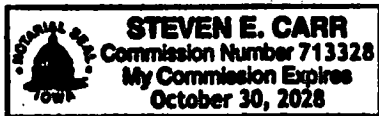
Manchester Enterprises, Inc.

BY: [Signature]
Steve Buesing, President

BY: [Signature]
Shelly Schrader, Secretary

STATE OF IOWA, COUNTY OF DELAWARE

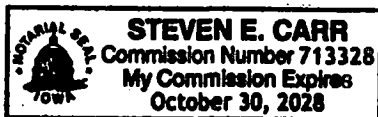
This record was acknowledged before me on January 16, 2026,
by Steve Buesing, as President, of Manchester Enterprises, Inc. a corporation.



[Signature]
Signature of Notary Public

STATE OF IOWA, COUNTY OF DELAWARE

This record was acknowledged before me on January 21, 2026,
by Shelly Schrader, as Secretary, of Manchester Enterprises, Inc. a corporation.



[Signature]
Signature of Notary Public