

Recorded: 12/31/2025 at 10:19:47.0 AM
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 3606

Prepared by & returned to:
Commerical/Ag Dept. - Tracy L Fonck
101 E. Main St., PO Box 588
Manchester, IA 52057
(563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 31st of October, 2019 made and executed by, Hughes Advanced Industrial, Inc., an Iowa Corporation, recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 6th day of November, 2019 in Book 2019 Page 3137, Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 31st day of December, 2025

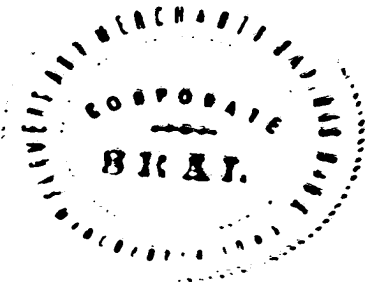
Farmers & Merchants Savings Bank

BY:


Keith A Kramer, Executive Vice President

BY:

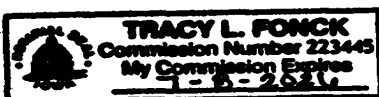

Tirzah Wedewer, Executive Vice President &
Chief Financial Officer



State of Iowa Delaware County, ss:

On this 31st day of December, 2025 before me, Tracy L Fonck, a Notary Public in and for the County of Delaware, State of Iowa, appeared Keith A Kramer and Tirzah Wedewer to me known, who being by me duly sworn, did say that Keith A Kramer is the Executive Vice President, and Tirzah Wedewer is the Executive Vice President and Chief Financial Officer of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Keith A Kramer and Tirzah Wedewer acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notary seal, the day and year last above written.




Notary Public in and for Delaware County, Iowa