Recorded: 12/23/2025 at 9:17:48.0 AM

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$20.00 Revenue Tax: \$0.00 Delaware County, Iowa

Daneen Schindler RECORDER

BK: 2025 PG: 3538

Prepared by / Return to: Donald L. Johnson, Shuttleworth & Ingersoll, P.L.C., P.O. Box 2107, Cedar Rapids, Iowa

52406; Phone: (319) 365-9461

Address Tax Statement to: Adam J. Gibbs and Megan B. Gibbs, Trustees, 4211 Oak Leaf Ct. NW, Cedar Rapids, IA 52411

QUIT CLAIM DEED

For valuable consideration, Adam J. Gibbs, a married person, hereby quit claims an undivided one-half interest to the Adam J. Gibbs, as trustee of the Adam J. Gibbs Trust, dated December 22, 2025, and an undivided one-half interest to the Megan B. Gibbs, as trustee of the Megan B. Gibbs Trust, dated December 22, 2025, all of the Grantors' right, title, interest, claim and demand in the following described real estate in Delaware County, Iowa:

See Exhibit A for Legal Description on Page 2.

This is a deed in exchange for consideration that is \$500.00 or less and is therefore exempt from transfer tax and from declaration of value and groundwater hazard statement requirements pursuant to Iowa Code § 428A.2(21).

Each of the undersigned relinquish(es) all rights of dower, homestead and distributive share in and to the above real estate.

Words and phrases in this deed, including the acknowledgment(s), shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Megan B. Gibbs, wife of the Grantor, joins in executing the deed for the sole purpose of releasing her dower and other marital share interest in and to the above real estate.

Date: December 22, 2025

Adam J. Gibbs

STATE OF IOWA, LINN COUNTY, ss:

Megan B. Gibbs

This instrument was acknowledged before me this 22nd day of December, 2025 by Adam J. Gibbs and Megan B. Gibbs.

P Commission Number 745992
My Commission Expires
March 21, 2028

NOTARY PUBLIC STATE OF IOWA

EXHIBIT A

Lot One (1) of A. J. Schmidt First Subdivision, Delaware County, Iowa, according to the Plat Recorded in Book 2 Plats Page 110; same being part of the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼) of Section Thirty (30), Township Eighty-Eight (88) North, Range Four (4), West of the Fifth Principle Meridian.

And

The North Seventy-Five (75') feet of Lot Sixteen (16), of the recorded Plat of Connolly's Riverview Addition, same being part of Section Thirty (30), Twp. 88 North, Range 4 West, Delaware County, Iowa, and the perpetual use to the water's edge as described in that portion of North Seventy-Five (75') feet of Lot Sixteen (16), or the recorded Plat of Connolly's Riverview Addition

And

All lake frontage forming a tract of land lying between the North boundary line and extending linearly to the water's edge and the South boundary line extending linearly to the water's edge, said boundary lines being then extended to the middle of Lake Delhi such that the intersection of the North boundary line with the middle of Lake Delhi forms a right angle, and such that the South boundary line extends to the middle of Lake Delhi from the water's edge along the same boundary line as the Northern boundary line running from the water's edge to the middle of Lake Delhi described in the Quit Claim Deed recorded in the office of the Delaware County Recorder on the 9th day of April, 1976 in Book 99, at Page 124; subject nevertheless, to the following restrictions and covenants:

- 1. This Deed is given subject to the existing flood plain rights, and Grantees shall hold Lake Delhi Recreation Association, Inc. harmless with respect to flooding of the property conveyed.
- 2. The Grantees and their Successors are restricted from changing or altering this lake frontage without the prior written permission of Lake Delhi Recreation Association, Inc.
- 3. It is the intent of the conveyance by Lake Delhi Recreation Association, Inc. to extend any existing easements that run to Interstate Power Company's Lake Delhi property line across adjacent property to the water's edge.