

Recorded: 12/8/2025 at 3:06:27.0 PM  
County Recording Fee: \$45.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$48.00  
Revenue Tax: \$0.00  
Delaware County, Iowa  
Daneen Schindler RECORDER  
BK: 2025 PG: 3339

**Prepared By:**

<u>Cathy Greif, Farm Loan Manager</u>	<u>FSA, 200 South 12<sup>th</sup> St. Manchester, IA 52057</u>	<u>563-927-4250</u>
(Name)	(Address)	(Telephone No.)

**Return To:**

<u>Farm Service Agency</u>	<u>200 South 12<sup>th</sup> St. Manchester, IA 52057</u>	<u>563-927-4250</u>
(Name)	(Address)	(Telephone No.)

This form is available electronically.

**FSA-2455 IA**  
(11-03-16)

**U.S. DEPARTMENT OF AGRICULTURE**  
Farm Service Agency

Position 1 (Chattel Security)  
Position 5 (Real Estate Security)

**SUBORDINATION BY THE GOVERNMENT**

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Parker Allen Hunt and Kaitlyn Jo Hunt, husband and wife

of (b) Delaware County,  
State of (c) Iowa :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
Real Estate Mortgage	09/30/2024	09/30/2024	Delaware County Recorder	2024	2417
Real Estate Mortgage	02/23/2023	02/24/2023	Delaware County Recorder	2023	406
Real Estate Mortgage	02/10/2022	02/11/2022	Delaware County Recorder	2022	494
Real Estate Mortgage	03/04/2021	03/05/2021	Delaware County Recorder	2021	805
Real Estate Mortgage	10/08/2020	01/19/2021	Delaware County Recorder	2021	252

AND, (f) Luana Savings Bank (called the "Lender")  
has agreed to loan (k) \$ 145,572.00 to (l) Parker Allen Hunt and Kaitlyn Jo Hunt (called the "Borrower") for the following purposes: (m)

Loan is to remodel residence.

THIS IS NOT A LINE OF CREDIT, ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.  
The monies borrowed are to be repaid by 03/01/2045.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

That part of the Southeast 1/4 of the Northwest 1/4 of Section 16, Township 89 North, Range 5, West of the 5<sup>th</sup> P.M., in Delaware County, Iowa, described as commencing at a point 446.3 feet West of the Southeast corner of said Northwest 1/4, and running thence North 200 feet, thence East 130 feet, thence South 200 feet, thence West 130 feet to the point of beginning.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12<sup>th</sup> St.

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on  
on (a) 2<sup>nd</sup> day of (b) December, (c) 20 25.

**UNITED STATES OF AMERICA  
U.S. DEPARTMENT OF AGRICULTURE**

Cathy Greif  
CATHY GREIF

BY (d)

TITLE (e) FARM LOAN MANAGER  
**FARM SERVICE AGENCY**

**8. ACKNOWLEDGMENT**

State of Iowa  
County of Delaware

}  
} ss.

On this 2nd day of December, 2025 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Cathy Greif, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that she executed the instrument as her free and voluntary act for the uses and purposes set forth.

(Seal)



My Commission Expires:

06-04-2027

Kimberly S. Naber  
Notary Public

*In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.*

*Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.*

*To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html) and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: [program.intake@usda.gov](mailto:program.intake@usda.gov). USDA is an equal opportunity provider, employer, and lender.*