

Recorded: 9/10/2025 at 11:01:50.0 AM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 2428

Prepared by and return to: Jessica Jacobson, Fidelity Bank & Trust, 208 2nd St. SE PO Box 277 ,
Dyersville, IA 52040 , (563) 875-7157

AGREEMENT FOR RELEASE OF LIABILITY

THIS AGREEMENT, dated as of the 5th day of September, 2025, by and between Fidelity Bank & Trust (hereinafter referred to as "FBT"), and Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet, previously husband and wife (hereinafter collectively referred to "Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet").

WHEREAS, FBT agreed to make and Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet agreed to take, a mortgage loan of \$629,719.11; and

WHEREAS, to evidence its indebtedness for such loan, Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet executed, issued and delivered to FBT their note, dated December, 16, 2022, in the original principal sum of \$629,719.11 (hereinafter referred to as the "Note"); and

WHEREAS, the Note and all of its terms are incorporated by reference into and secured by that certain mortgage dated the 16th day of December, 2022, and filed for record with the Recorder of Delaware County, Iowa, on the 19th day of December, 2022, as document no. BK: 2022 PG: 3686 (hereinafter referred to as the "Mortgage"); and

WHEREAS, the Mortgage affects the property described below located in Delaware County, Iowa (hereinafter referred to as the "Property") to wit:

PARCEL 'C' - PART OF THE SOUTHWEST QUARTER OF THE
SOUTHWEST QUARTER OF SECTION 3, TOWNSHIP 89 NORTH, RANGE
6 WEST OF THE 5TH P.M., DELAWARE COUNTY, IOWA, ACCORDING
TO PLAT RECORDED IN BOOK 2008, PAGE 1533

commonly known as 130TH AVE; DUNDEE, IA 52038; and

WHEREAS, FBT is the owner and holder of the Note and Mortgage; and

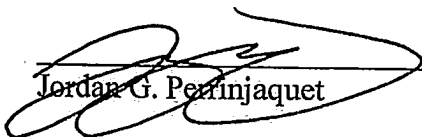
WHEREAS, the Note is current with all required payments under the Mortgage having been paid; and


WHEREAS, the parties hereto mutually desire to modify and amend the Note and Mortgage, to release and discharge Jennifer M. Perrinjaquet from all personal obligation to FBT to pay the debt evidenced by said Note and Mortgage.

NOW THEREFORE, in consideration of the covenants contained herein and the mutual benefits to be derived therefrom, the parties hereto, for themselves and their respective heirs, executors, administrators, successors and assigns, hereby agree as follows:

1. FBT hereby consents to the release of Jennifer M. Perrinjaquet from all personal obligations to FBT as evidenced by said Note and Mortgage.
2. The Note and Mortgage are hereby modified and amended to remove Jennifer M. Perrinjaquet as an obligor thereunder.
3. Jordan G. Perrinjaquet agrees to pay said Note and Mortgage according to their original terms as modified herein and shall remain liable thereon to FBT in all respects.
4. FBT, in consideration of the agreements contained herein, hereby releases and discharges Jennifer M. Perrinjaquet from all personal obligation to FBT to pay the debt evidenced by said Note and Mortgage, it being the intent of this instrument that from the date hereof, Jennifer M. Perrinjaquet shall have no further or additional personal liability for the principal, interest, or other sums to be paid under the covenants contained in said Mortgage or Note; provided however, that nothing herein contained shall be deemed to be a release or impairment of the indebtedness secured by the Mortgage, the lien thereof or the obligations thereunder of Jordan G. Perrinjaquet, and FBT shall not be precluded from foreclosing said Mortgage in the event of any default thereunder by Jordan G. Perrinjaquet.
5. Save and except as modified herein, the terms and conditions of the Note and Mortgage remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have signed this Agreement.


Jordan G. Perrinjaquet


Jennifer M. Perrinjaquet


FIDELITY BANK & TRUST
By


Terry Harder, Senior Vice President

State of Iowa, County of Dubuque) ss

On this 5th day of September, 2025, before me, a notary public within said County and State, personally appeared Jordan G. Perrinjaquet, to me known to be the person described in and who executed the foregoing instrument and acknowledged that he executed the same as his free act and deed.

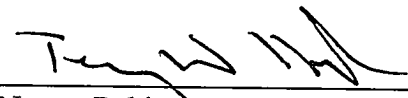



Notary Public

State of Iowa, County of Dubuque) ss

On this 5th day of September, 2025, before me, a notary public within said County and State, personally appeared Jennifer M. Perrinjaquet, to me known to be the person described in and who executed the foregoing instrument and acknowledged that she executed the same as her free act and deed.




Notary Public

State of Iowa, County of Dubuque) ss

On this 5th day of September, 2025, before me, a notary public within said County and State, personally appeared Terry Harder, to me personally known, who, being by me duly sworn, did say that he is the Senior Vice President of Fidelity Bank & Trust and that this document was signed by the authority of its Board of Directors, and that said Terry Harder as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by him voluntarily executed.




Notary Public