

Recorded: 9/3/2025 at 9:30:34.0 AM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 2368

This instrument was prepared by:
Michael H. Patterson
2310 West Interstate 20, Suite 100
Arlington, TX 76017
(817) 784-2000

Recording Requested By/Return To:
Kerndt Brothers Savings Bank
600 Boyson Rd NE
Cedar Rapids, IA 52402
Attn: Jeff J. Steffensmeier

[Space Above This Line For Recording]

ASSIGNMENT OF MORTGAGE

Originator Loan # 40010161
FAMC Loan # 40010161

For Value Received, the undersigned ("Assignor") whose address is 600 Boyson Rd NE, Cedar Rapids, IA 52402, does hereby grant, sell, assign, transfer and convey, unto the Federal Agricultural Mortgage Corporation, ("Assignee"), whose address is 9169 Northpark Dr, Johnston, IA 50131, all rights, title and interests in favor of Assignor under the Mortgage dated September 2, 2025, made and executed by Kurt J. Knipper and Kathy A. Knipper, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, to and in favor of Kerndt Brothers Savings Bank, upon the real estate described on Exhibit A, attached, and the other Property described therein, , recorded in Book 2025, Page 2361 in the Real Property Records of Delaware County, Iowa (the "Security Instrument").

The Security Instrument together with the note, guaranty, and/or other obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under the Mortgage and the other Loan Documents (defined in the Mortgage).

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this instrument as of Sept 2, 2025.

Mortgage Assignment
FAMC Loan No. 40010161
Originator Loan No. 40010161

Kerndt Brothers Savings Bank


Signature _____ Date _____

Jeffery J. Steffensmeier, Senior Business Banker, VP

Witness _____

STATE OF Iowa COUNTY OF Linn

Before me, the undersigned authority, on this day personally appeared

Jeffery J. Steffensmeier, Senior Business Banker, VP

, known or proved to me according to law to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he/she/they voluntarily executed the same for the purposes of consideration therein expressed, and in the capacity stated.

Given under my hand and seal this 2nd day of September, 2025.


Notary, State of IOWA

Printed Name: Mitchell Decker
My Commission Expires: 11-19-2027



Mortgage Assignment

FAMC Loan No. 40010161

Originator Loan No. 40010161

EXHIBIT A

Description of Land

Southeast 1/4 of the Northwest 1/4, Section 15, Township 88 North, Range 3 West of the 5th P.M., Delaware
County, Iowa.