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County Recording Fee: \$32.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$35.00  
Revenue Tax: \$0.00  
Delaware County, Iowa  
Daneen Schindler RECORDER  
BK: 2025 PG: 2300

**IOWA STATUTORY POWER OF ATTORNEY  
THE IOWA STATE BAR ASSOCIATION  
Official Form No. 120  
Recorder's Cover Sheet**

**Preparer Information:**

Carolyn Davis, 225 1st Avenue East, Dyersville, Iowa, 52040  
563-875-9112

**Return Document To**

Carolyn Davis, 225 1<sup>st</sup> Avenue East, Dyersville, Iowa, 52040

**Grantors:**

Russell Loesche

**Grantees:**

Jayne Loesche

**Legal Description:**

**Document or instrument number of previously recorded documents: See Page 2**

## IOWA GENERAL DURABLE POWER OF ATTORNEY

### 1. POWER OF ATTORNEY

This power of attorney authorizes another person (your agent) to make decisions concerning your property for you (the principal). Your agent will be able to make decisions and act with respect to your property (including but not limited to your money) whether or not you are able to act for yourself. The meaning of authority over subjects listed on this form is explained in the Iowa Uniform Power of Attorney Act, Iowa Code chapter 633B.

This power of attorney does not authorize the agent to make health care decisions for you.

You should select someone you trust to serve as your agent. Unless you specify otherwise, generally the agent's authority will continue until you die or revoke the power of attorney or the agent resigns or is unable to act for you.

Your agent is not entitled to compensation unless you state otherwise in the optional Special Instructions.

If your agent is unable or unwilling to act for you, your power of attorney will end unless you have named a successor agent. You may also name a second successor agent.

This power of attorney becomes effective immediately upon signature and acknowledgment unless you state otherwise in the optional Special Instructions.

If you have questions about this power of attorney or the authority you are granting to your agent, you should seek legal advice before signing this form.

### DESIGNATION OF AGENT

I, Russell Loesche, name the following persons as my Co-Agents:

Name of Co-Agent: Jayme Loesche  
Address: 3020 Samuel Court SW Unit #A, Cedar Rapids, Ia 52044  
Phone Number: 319-929-8879

Name of Co-Agent: Sylvester Loesche  
Address: 1244 5<sup>th</sup> Street SW, Dyersville, Iowa 52040  
Phone Number: 563-580-0697

My Co-Agents shall have authority to act in the following manner:

- ☐ Unanimous consent of all Agents is required.  
☐ Consent by the majority of the Agents is required.  
☒ Each Agent may act independently without the consent of the other.

If a Co-Agent ceases to serve and there is at least one Co-Agent still appointed and acting hereunder, such vacancy shall:

- ☐ Not be filled and the remaining Co-Agent(s) shall continue to serve.  
☒ Be filled by a Successor Agent designated below.

### **DESIGNATION OF SUCCESSOR AGENT(S) (OPTIONAL)**

If my agent is unable or unwilling to act for me, I name as my successor agent:

1<sup>st</sup> Successor Agent: Randy Loesche  
Address: 2865 170<sup>th</sup> Street, Dyersville, Ia 52040  
Phone Number: 563-875-2370

### **GRANT OF GENERAL AUTHORITY**

I grant my Agent(s) and any successor Agent(s) general and plenary authority to act for me with respect to all of the subjects set forth in Iowa Code §633B.204 - §633B.216, including real property, tangible personal property, stock and bonds, commodities and options, banks and other financial institutions, operation of entity or business, insurance and annuities, estate, trusts, and other beneficial interests, claims and litigation, personal and family maintenance, benefits from government programs or civil or military service, retirement plans, and taxes, with said code sections incorporated herein by reference.

### **GRANT OF SPECIFIC AUTHORITY (OPTIONAL)**

I grant my Agent and any successor Agent(s) authority to do the following acts:

- Make a gift to or for the benefit of a person in an amount not to exceed the per donee annual dollar limits of the federal gift tax exclusion under IRC §2503(b), without regard to whether the gift tax exclusion applies to the gift. If my spouse (if any) agrees to a split gift pursuant to IRC §2513, then make a gift to or for the benefit of a person in an amount not to exceed twice the per donee annual exclusion dollar limits of the federal gift tax exclusion.
- Consent to the splitting of gift(s) made by my spouse (if any) pursuant to IRC §2513 in an amount not to exceed the per donee aggregate annual dollar limits of the federal gift tax exclusion under IRC §2503(b) for both spouses.

### **LIMITATION ON AGENT'S AUTHORITY**

An agent that is not my ancestor, spouse, or descendant shall not use my property to benefit the agent or a person to whom the agent owes an obligation of support unless I have included that authority in the optional Special Instructions.

### **SPECIAL INSTRUCTIONS (OPTIONAL)**

You may give special instructions on the following lines:

NONE

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### **EFFECTIVE DATE**

This power of attorney is effective immediately upon signature and acknowledgment unless I have stated otherwise in the optional Special Instructions.

### **NOMINATION OF CONSERVATOR AND GUARDIAN (OPTIONAL)**

If it becomes necessary for a court to appoint a conservator of my estate or guardian of my person, I nominate the following person(s) for appointment:

\_\_\_\_ N/A \_\_\_\_ appointment of conservator

\_\_\_\_ N/A \_\_\_\_ appointment of guardianship

### **RELIANCE ON THIS POWER OF ATTORNEY**

Any person, including my agent, may rely upon the validity of this power of attorney or a copy of it unless that person knows it has terminated or is invalid.

Russell Loerke

Date \_\_\_\_\_

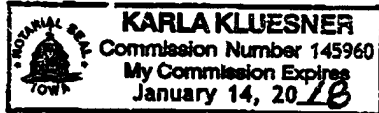
# Russell Loesche

2865 170<sup>th</sup> Street, Dyersville, Iowa 52040

**563-875-8720**

**Your Telephone Number**

This record was acknowledged before me this 10th day of June 2016, by Russell Loesche.



Karla K. Kuesner  
Signature of Notary Public

## 2. IMPORTANT INFORMATION FOR AGENT

**When you accept the authority granted under this power of attorney, a special legal relationship is created between the principal and you. This relationship imposes upon you legal duties that continue until you resign or the power of attorney is terminated or revoked. You must do all of the following:**

Do what you know the principal reasonably expects you to do with the principal's property or, if you do not know the principal's expectations, act in the principal's best interest.

**Act in good faith.**

**Do nothing beyond the authority granted in this power of attorney.**

Disclose your identity as an agent whenever you act for the principal by writing or printing the name of the principal and signing your own name as agent in the following manner:

\_\_\_\_\_ by \_\_\_\_\_ (Your Name) as Agent.

Unless the Special Instructions in this power of attorney state otherwise, you must also do all of the following:

**Act loyally for the principal's benefit.**

Avoid conflicts that would impair your ability to act in the principal's best interest. Act with care, competence, and diligence.

Keep a record of all receipts, disbursements, and transactions made on behalf of the principal.

Cooperate with any person that has authority to make health care decisions for the principal to do what you know the principal reasonably expects or, if you do not know the principal's expectations, to act in the principal's best interest.

Attempt to preserve the principal's estate plan if you know the plan and preserving the plan is consistent with the principal's best interest.

### **TERMINATION OF AGENT'S AUTHORITY**

You must stop acting on behalf of the principal if you learn of any event that terminates this power of attorney or your authority under this power of attorney. Events that terminate a power of attorney or your authority to act under a power of attorney include any of the following:

Death of the principal.

The principal's revocation of the power of attorney or your authority.

The occurrence of a termination event stated in the power of attorney.

The purpose of the power of attorney is fully accomplished.

If you are married to the principal, a legal action is filed with a court to end your marriage, or for your legal separation, unless the Special Instructions in this power of attorney state that such an action will not terminate your authority.

### **LIABILITY OF AGENT**

The meaning of the authority granted to you is defined in the Iowa Uniform Power of Attorney Act, Iowa Code chapter 633B. If you violate the Iowa Uniform Power of Attorney Act, Iowa Code chapter 633B, or act outside the authority granted, you may be liable for any damages caused by your violation.