

Recorded: 7/15/2025 at 12:10:20.0 PM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 1857

Do not write above line - recorder use only

FORM 5118 (1-2023)

RETURN TO
PREPARER:

Farm Credit Services of America, 1301 W Main Street
Manchester, Iowa 52057

Roling, Amber L
(563) 927-3159

REAL ESTATE SUBORDINATION AGREEMENT
(BY 3RD PARTY TO Farm Credit Services of America)

Date: July 10, 2025

Mortgagor(s)/Trustor(s)

Ted D Recker and Meg M Recker, a/k/a Meg Recker, husband and wife

Subordinating Mortgagee/Beneficiary

Farm Credit Services of America, PCA

In consideration of Farm Credit Services of America, FLCA ("Lender") granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Lender its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Delaware

State: Iowa

Filing Office: Recorders

Date Filed: 10/24/2005

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as previously amended or modified, to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

NW¼ SW¼ and SW¼ NW¼, Sec. 13, T89N, R3W of the 5th P.M.

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Lender including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Lender. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Lender by this agreement.

Dated:

Farm Credit Services of America, PCA

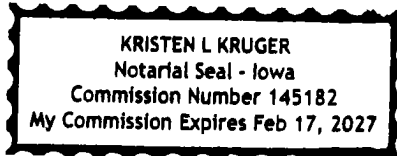

By: Kye Kolpin, RVP Customer Experience

STATE OF IOWA)

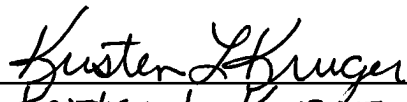
) ss

COUNTY OF CLINTON)

On this 15th day of July, 2025, before me, a Notary Public, personally appeared Kye Kolpin to me known to be the person named in and who executed the foregoing instrument, who did say that he is RVP Customer Experience of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him voluntarily executed.



My commission expires 2-17-2027 .



Kristen L. Kruger
Notary Public in and for said County and State