

Recorded: 7/1/2025 at 8:17:12.0 AM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 1715

Do not write above line - recorder use only

FORM 5118 (1-2023)

RETURN TO: Farm Credit Services of America
PREPARER: Hailey Foster

PO Box 10, Hiawatha, IA 52233
Phone: (319) 364-0151

REAL ESTATE SUBORDINATION AGREEMENT
(BY 3RD PARTY TO Farm Credit Services of America)

Date: June 10, 2025

Mortgagor(s)/Trustor(s)

John R. Recker and Pamela K. Recker, Husband & Wife

Subordinating Mortgagee/Beneficiary

Tri-County Bank & Trust Co.

In consideration of Farm Credit Services of America, FLCA ("Lender") granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Lender its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Delaware
State: Iowa
Filing Office: Delaware County Recorder
Date Filed: 09/04/2007
Recorded In/As: Book 2007 Page 2885

as previously amended or modified, to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

The North one-half (N ½) of the Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼) of Section Thirty Six (36), Township Eighty Seven (87) North, Range Three (3), West of the Fifth P.M.

AND

The Southeast Quarter (SE ¼) of Section Twenty Five (25), except that part described as commencing at a point three hundred (300) feet South of the Northwest corner of the Southwest Quarter (SW ¼) of said Southeast Quarter (SE ¼), and running thence in a Southeasterly direction four hundred twenty seven (427) feet to a point one hundred thirteen (113) feet East of the West line of said Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), thence West one hundred thirteen (113) feet to the West line of said Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), thence North to the point of beginning, and further excepting Parcel C part of the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼), Section Twenty-Five (25), Township Eighty-Seven North (T87N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to Amended Plat of Survey recorded in Book 2004, Page 4202

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Lender including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Lender. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Lender by this agreement.

Dated: 6/10/25

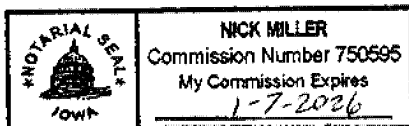
Tri-County Bank & Trust Co., a Corporation

Dave Kehoe

By Dave Kehoe, Market President, Commercial Ag Officer

STATE OF Iowa)
COUNTY OF Jones) ss

On this 10th day of June 2025, before me, a Notary Public, personally appeared Dave Kehoe, to me known to be the person named in and who executed the foregoing instrument, who did say that he/she is Market President, Commercial Ag Officer, of the corporation; that the instrument was signed on behalf of the corporation by authority of its board of directors; and acknowledged the execution of the instrument to be the voluntary act and deed of the corporation by it and by him/her voluntarily executed.



Nick Miller
Nick Miller

[Print Notary's Name under signature]

My commission expires 1-7-2026

Notary Public in and for said County and State