

Recorded: 6/24/2025 at 3:53:50.0 PM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 1647

Do not write above line - recorder use only

FORM 5118 (1-2023)

RETURN TO Farm Credit Services of America, 1301 W Main St
PREPARER: Manchester, IA 52057

Cretsinger, Kennedy
(563)927-3159

REAL ESTATE SUBORDINATION AGREEMENT
(BY 3RD PARTY TO Farm Credit Services of America)

Date: June 17, 2025

Mortgagor(s)/Trustor(s)

Paul James Overman, A/K/A Paul J. Overman and Alicia Marie Overman, A/K/A Alicia M. Overman, a married couple
2008 300th Ave
Earlville, IA 52041

Denise Louise Boudreau, A/K/A Denise L. Boudreau, single
2736 120th St
Colesburg, IA 52035

Subordinating Mortgagee/Beneficiary

Denise Louise Boudreau, A/K/A Denise L. Boudreau
2736 120th St
Colesburg, IA 52035

In consideration of Farm Credit Services of America, FLCA ("Lender") granting or continuing a loan to Mortgagor(s)/Trustor(s), Subordinating Mortgagee/Beneficiary hereby agrees to subordinate in favor of Lender its successors and assigns, any lien or security interest Subordinating Mortgagee/Beneficiary now has or may acquire under a Trust Deed/Mortgage, identified as:

County: Delaware
State: Iowa
Filing Office: Iowa E-Filing
Date Filed: 06/13/2025
Recorded In/As: BK: 2025 PG: 1523

as previously amended or modified, to the extent that Mortgagor(s)/Trustor(s) has granted a security interest to Subordinating Mortgagee/Beneficiary in:

NW ¼ of NW ¼ and NW ¼ of NE ¼ of Section 13; and SW ¼ of SW ¼ and SE ¼ of SW ¼ of Section 12; all in Township 90 North, Range 4 West of the 5th P.M. in Delaware County, Iowa.

This subordination is limited to the amount actually loaned to Mortgagor(s)/Trustor(s) by Lender including principal, interest, and any advance and will expire upon payment of all amounts loaned to Mortgagor(s)/Trustor(s) by Lender. Subordinating Mortgagee/Beneficiary specifically retains its security interest in the Trust Deed/Mortgage except as specifically subordinated to Lender by this agreement.

Dated: June 17, 2025

Denise L. Boudreau
Denise L. Boudreau

STATE OF Iowa)
COUNTY OF Delaware) ss

On this 24th day of June, 2025 before me, a Notary Public, personally appeared Denise Louise Boudreau, A/K/A Denise L. Boudreau to me known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he/she/they executed the same as his/her/their voluntary act and deed.

My commission expires Sept 2, 2026

Erica A Long
Erica A Long
Notary Public in and for said County and State

