

Recorded: 5/13/2025 at 9:08:56.0 AM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 1200

Prepared By:

Kim Naber	Farm Service Agency 200 S 12 th Street Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

Return To:

Farm Service Agency	Farm Service Agency 200 S 12 th Street Manchester, IA 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(11-03-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Brent Daniel Bockenstedt and Marie Ann Bockenstedt, husband and wife
of (b) 2399 130th St., Greeley, IA 52050 Delaware County,
State of (c) Iowa :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
Real Estate Mortgage	09/12/2019	09/12/2019	Delaware County Recorder	2019	2497

AND, (j) Fidelity Bank & Trust (called the "Lender")
has agreed to loan (k) \$ 193,810.62 to (l) Brent Daniel Bockenstedt and Marie Ann Bockenstedt, husband and wife
(called the "Borrower") for the following purposes: (m)

This subordination is to give Fidelity Bank & Trust a first lien on the described property to correct lien position.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of Section Sixteen (16), and that part of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of Section Seventeen (17) that lies East of the highway, and the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of Section Twenty One (21), all in Township Ninety (90) North, Range Four (4), West of the Fifth P.M. All in Delaware County, Iowa, Excepting Parcel(s) 2022-121 and 2022-122, Per Plat of Survey Filed 9/23/22, in Book 2022 Page 2867.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

Maturity Date of 02/28/2045

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Delaware County Farm Service Agency

200 South 12th St.

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on
on (a) 8th day of (b) May, (c) 20 25.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

Cathy Greif
Cathy Greif

BY (d)

TITLE (e) Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 8th day of May, 2025 before me personally appeared Cathy Greif, Farm Loan Manager, to be known to me to be the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that (he or she) signed and delivered the instrument as (his or her) free and voluntary act, for the uses and purposes set forth.

(Seal)



My commission expires:

06-04-2027

Kimberly S. Naber
Notary Public

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