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Daneen Schindler, RECORDER/REGISTRAR DELAWARE COUNTY IOWA



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Daneen Schindler, RECORDER/REGISTRAR DELAWARE COUNTY IOWA

EXTENSION REVISION OF REAL ESTATE MORTGAGE Recorder's Cover Sheet

Preparer Information: (name, address and phone number)

Nathan C. Moonen, PO Box 57 Epworth, IA 52045

Phone: (563) 876 - 3451

Taxpayer Information: (name and complete address)

Randy J. Benn

Return Document To: (name and complete address)
Moonen Law Office PO Box 57 Epworth, IA 52045

Grantors:

RANDY J. BENN

Grantees:

TRUSTEES OF THE LOUIS F. BENN AND RUTH A. BENN REVOCABLE TRUST dated October 1, 2008

Legal Description: See Page 2

Document or instrument number of previously recorded documents: n/a

EXTENSION REVISION OF REAL ESTATE MORTGAGE

THIS MORTGAGE EXTENSION REVISION is made between RANDY J. BENN ("Mortgagor") and TRUSTEES OF THE LOUIS F. BENN AND RUTH A. BENN REVOCABLE TRUST dated October 1, 2008 ("Mortgagee").

[X] If this box is checked, this Mortgage is a Purchase Money Mortgage as defined in the Iowa Code.

1. **MORTGAGE BEING REVISED AND EXTENDED.** These above-named parties previously entered into a loan agreement in which RANDY J. BENN executed a mortgage and related promissory note to the benefit of the Mortgagee Trust that established a final payment date of May 28, 2024 and thereby established a lien on title to the following described real estate situated in DELAWARE County, Iowa (the "Land");

The Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4), AND the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4), each of Section Twelve (12), Township Eighty-Eight (88) North, Range Four (4) West of the Fifth P. M., in Delaware County, Iowa, according to the United States Government Survey and any plats filed of record

and all buildings, structures and improvements now standing or at any time hereafter constructed or placed upon the Land (the "Buildings"), including all hereditament, easements, appurtenances, riparian rights, mineral rights, water rights, rights in and to the lands lying in streets, alleys and roads adjoining the land, estates and other rights and interests now or hereafter belonging to or in any way pertaining to the Land. That mortgage document also incorporated lien rights to specified personal property, revenue and income related to such described real estate. That mortgage was dated May 29, 2019 and filed of record May 30, 2019 at Book 2019 Pages 1287 et seq of the records of Delaware County, Iowa [hereinafter "the 2019 mortgage"]. The related promissory note was in the initial principal sum of \$120,000.00.

- 2. By agreement with the Mortgagee Trust, the original Mortgage is hereby extended, with related execution of a new replacement promissory note. Subject to conditional terms of possible "early" due date related to the optional demand rights or the deaths of the Mortgagee Trustees set forth in such replacement promissory note, all Mortgagor obligations hereunder shall be due April 29, 2031. The initial principal amount for this mortgage extension is \$106,109.26.
- 3. All other terms of the 2019 mortgage shall be fully incorporated herein as if stated herein verbatim, and shall be fully enforceable by the Mortgagee.

Dated: April 30, 2024

RANDY J. BENN, a single man, Mortgagor

I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE; AND THAT BY SIGNING THIS MORTGAGE, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS MORTGAGED PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS MORTGAGE.

Dated: April 30, 2024

RANDY J. BENN, a single man

STATE OF IOWA, COUNTY OF DELAWARE

This record was acknowledged before me on April 30, 2024, by RANDY J. BENN.

Signature of Notary Public

The Trustees of the Louis F. Benn and Ruth A. Randy Benn, Buyer Benn Revocable Trust dated October 1, 2008, Mortgagees

Louis F. Benn, Trustee

Ruth A. Benn, Trustee

STATE OF IOWA, COUNTY OF DELAWARE: ss

This legal document was acknowledged before me this 30th day of April, 2024 by Louis F. Benn and Ruth A. Benn as Trustees of the Louis F. Benn and Ruth A. Benn Revocable

Trust dated October 1, 2008

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