

Recorded: 4/25/2025 at 3:21:16.0 PM  
County Recording Fee: \$17.00  
Iowa E-Filing Fee: \$3.00  
Combined Fee: \$20.00  
Revenue Tax: \$0.00  
Delaware County, Iowa  
Daneen Schindler RECORDER  
BK: 2025 PG: 1046

**FSA-2455**  
(01-30-25)

U.S. DEPARTMENT OF AGRICULTURE  
Farm Service Agency

Position 1 (Personal Property)  
Position 5 (Real Estate Security)

## SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) Ryan Micheal Goedken, a married person of (b) Wood County, State of (c) Wisconsin :

| (d) Title of Instrument | (e) Date of Instrument | (f) Date Filed | (g) Office Filed         | (h) Document File or Book No. | (i) Page No. |
|-------------------------|------------------------|----------------|--------------------------|-------------------------------|--------------|
| MORTGAGE FOR IOWA       | 04/29/2024             | 06/10/2024     | DELAWARE COUNTY RECORDER | 2024                          | 1261         |

AND, (j) Farm Credit Services of America, FLCA (called the "Lender") has agreed to loan (k) \$ 367,945.00 to (l) Teresa Salow, A/K/A Teresa M. Salow, a single person (called the "Borrower") for the following purposes: (m)

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

*Parcel 2019-71 in the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) and in the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) in Section Twelve (12) Township Eighty-Eight North (T88N) Range Four (4), West of the Fifth P.M. in Delaware County, Iowa, according to Plat recorded at Book 2019 Page 3310, subject to covenants, conditions, restrictions and easements of record.*

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

THE NEILLSVILLE SERVICE CENTER  
4 BOON BOULEVARD  
NEILLSVILLE, WI 54456

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on  
on (a) 10 day of (b) April, (c) 20 25.

UNITED STATES OF AMERICA  
U.S. DEPARTMENT OF AGRICULTURE

BY

(d)

HANNAH ZIMMEL

TITLE (e)

FARM LOAN SPECIALIST

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

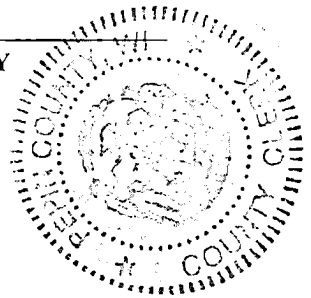
State of Wisconsin  
County of Pepin

Subscribed and sworn to before me  
this 10<sup>th</sup> day of April, 2025

Cheryl Bauer - Co. Clerk  
Notary Public - Pepin County Clerk

01-02-2029

My Commission expires



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