

Recorded: 2/6/2025 at 12:24:58.0 PM
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2025 PG: 339

Prepared by: HAYLIE KRUMWIEDE, Veridian Credit Union,
1827 ANSBOROUGH AVE., WATERLOO, IA 50701 236-5641

SUBORDINATION AGREEMENT

Now on this 4th day of February, 2025, DUPACO CREDIT UNION acknowledges that it has a Mortgage lien dated August 30, 2024 from DEBRA KRAPFL AND CHRISTOPHER M. KRAPFL, SPOUSES MARRIED TO EACH OTHER, filed of record on September 3, 2024, filed in Book 2024, Page 2140 on file in the office of the DELAWARE COUNTY RECORDER, which is a lien on the following described real estate:

Lot 5 of Shady Acres Subdivision of Part of the Southwest Quarter (SW1/4) of the Southeast Quarter (SE1/4) of Section 1, Township 89 North, Range 6, West of the 5th P.M., Delaware County, Iowa, according to the Plat recorded in Book 3 Plats, Page 176.

And to induce VERIDIAN CREDIT UNION to take a mortgage on the above described real estate, DUPACO CREDIT UNION, hereby agrees that the above described mortgage lien is subordinated and junior to the lien of VERIDIAN CREDIT UNION evidenced by the real estate mortgage dated January 17, 2025 IN THE AMOUNT OF \$96,800.00 and recorded January 23, 2025 as DOC NO. 2025-224 in the Recorder's office of DELAWARE County, Iowa.

DUPACO CREDIT UNION

BY: Amanda Huns



STATE OF IOWA)

) SS.

COUNTY OF)

On this 4th day of February, 2025, before me, a Notary Public in and for said County, and State personally appeared Amanda Huns to me personally known, who being by me duly sworn, did say that She is Consumer lending Analyst of said corporation executing the within foregoing instrument; that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of Directors; and the said Amanda Huns, as such officer acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them duly executed.

My Commission Expires: 6/2/26