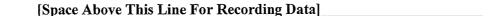
Recorded: 12/12/2024 at 11:22:29.0 AM

County Recording Fee: \$12.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$15.00 Revenue Tax: \$0.00 Delaware County, Iowa Daneen Schindler RECORDER

BK: 2024 PG: 3090



After Recording Return To and Prepared by: Julie Thompson
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

## **Subordination Agreement**

Date: 12/05/2024

## Property legal description:

That parcel of land described as commencing at the Southeast corner of Lot Two (2), Block Two (2) in Seward's Addition to Dundee, Iowa, according to plat recorded in Book 1 Plats, Pages 109-110, and running thence North one hundred (100) feet, thence West to the West line of Section Twenty Seven (27), Township Ninety (90) North, Range Six (6), West of the Fifth P.M., thence South along said West Line one hundred (100) feet, thence East to the place of beginning, being all of Lot Two (2) and the South thirty four (34) feet of Lot One (1), Block Two (2) in said Seward's Addition and also being part of the Southwest Quarter (SW 1/4) of the Northwest Quarter (NW 1/4) of said Section Twenty Seven (27).

Property Address: 113 S Center St, Dundee, IA 52038

## **Subordinating Lender**

Borrower: JESSE R CUNNINGHAM AND MALLORY J CUNNINGHAM, SPOUSES

MARRIED TO EACH OTHER

Junior Mortgage: Dupaco Community Credit Union

Dated: 11/25/2024

Recording information: Filed 11/26/2024 with the Delaware County Recorder as Instrument

Number: BK: 2024 PG: 2977.

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3747 6/09 Page 1 of 3

New Lender

Borrower: JESSE R CUNNINGHAM AND MALLORY J CUNNINGHAM, SPOUSES

MARRIED TO EACH OTHER

Mortgage: Dupaco Community Credit Union

Date: 11/25/2024

Note Secured Mortgage: Dupaco Community Credit Union

Dated: 11/25/2024

Original principal amount: \$38,800.00

**Recording information** 

[Note to Recorder: please add recording data of above-referenced mortgage once available.]

Delaware County Recorder
Recording date: 12/05/2024
Instrument Number: BK:2024 PG: 3028

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**Subordinating Lender: Dupaco Community Credit Union** 

By: WAULE	
Christine Hearden, AVP Mortgage Processing	
STATE OF IOWA	) ) SS:
COUNTY OF DUBUQUE	).

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this <u>5th</u> day of <u>December</u>, 2024, personally appeared Christine Hearden, AVP Mortgage Processing, and acknowledges the execution of the foregoing instrument.

My Commission Expires

JENNIFER REIF
Notarial Seal, Iowa
Commission Number 838698
My Commission Expires

tary Public

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)—Single Family—Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3747 6/09 Page 2 of 3