Recorded: 12/12/2024 at 11:21:53.0 AM

County Recording Fee: \$12.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$15.00 Revenue Tax: \$0.00 Delaware County, Iowa Daneen Schindler RECORDER

BK: 2024 PG: 3089



After Recording Return To and Prepared by: Marie Pillard Dupaco Community Credit Union P.O. Box 179 Dubuque IA 52004 (563) 557-1700 ext. 204

## **Subordination Agreement**

Date: 12/12/2024

## **Property legal description:**

The East fifty (50) feet of Lots Eleven (11) and Twelve (12), Block Three (3), Shelden and Harris Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 97&c.

Property Address: 304 Clara Ave, Manchester, IA 52057

## **Subordinating Lender**

Borrower: THERESE M HANSEN AND BRIAN J HANSEN, SPOUSES MARRIED TO

EACH OTHER

Junior Mortgage: Dupaco Community Credit Union

Dated: 12/09/2024

Recording information: Filed 12/09/2024 with the Delaware County Recorder as Instrument

#BK:2024 PG:3061.

## **New Lender**

Borrower: THERESE M HANSEN AND BRIAN J HANSEN, SPOUSES MARRIED TO

EACH OTHER

Mortgage: Dupaco Community Credit Union

Date: 11/29/2024

MULTISTATE SUBORDINATION AGREEMENT (Refinance Mortgage)-Single Family-Fannie Mae/Freddie Mac

UNIFORM INSTRUMENT Form 3747 6/09 Page 1 of 2

Note Secured Mortgage: Dupaco Community Credit Union Dated: 11/29/2024 Original principal amount: \$43,500.00 Recording information [Note to Recorder: please add recording data of above-referenced mortgage once available.] Delaware County Recorder Recording date: 12/11/2024 BK:2024 PG:3080 Instrument Number: Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title. For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage. This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument. **Subordinating Lender: Dupaco Community Credit Union** STATE OF IOWA ) SS: COUNTY OF DUBUQUE Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 12m day of <u>December</u>, 20 24, personally appeared Christine Hearden, AVP Mortgage Processing, and acknowledges the execution of the foregoing instrument. My Commission Expires JENNIFER REIF Notarial Seal, lower Public Commission Number 83 My Commission Expires