

Recorded: 10/4/2024 at 11:30:02.0 AM
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2024 PG: 2498

This instrument was prepared by: Renee Nurre for Community Savings Bank, 101 E Union, PO Box 77, Edgewood, IA 52042 (563)928-6425
Return to: Community Savings Bank, 101 E Union, PO Box 77, Edgewood, IA 52042

MORTGAGE MODIFICATION AGREEMENT

This Mortgage Modification Agreement ("Agreement") made this October 3, 2024 between Mormann Dairy, LLC, an Iowa Limited Liability Company ("Mortgagor(s)") and Community Savings Bank ("Lender").

NOTICE: The Open-End Mortgage identified below secures credit in the amount of \$5,360,000.00. Loans and advance up to this amount, together with interest, are senior to indebtedness to other creditors under subsequently recorded or filed mortgages and liens.

For good and valuable consideration Mortgagor(s) and Lender hereby agree that the Open-End Real Estate Mortgage of the Mortgagors dated September 26, 2018, and filed on October 2, 2018 in the records of the Recorder of Delaware County, Iowa, BK: 2018 PG: 2772 for real estate legally described as:

Lot Three (3) of Big Oak Subdivision Being Part of the Northeast Quarter of the Southwest Quarter (NE 1/4-SW 1/4), Part of the Southeast Quarter of the Southwest Quarter (SE 1/4-SW 1/4), part of the Southwest Quarter of the Southeast Quarter (SW 1/4-SE 1/4), all of Parcel 2015-65 in the Southwest Quarter of the Southeast Quarter (SW 1/4-SE 1/4) and the Southeast Quarter of the Southeast Quarter (SE 1/4-SE 1/4), and the Northwest Quarter of the Southeast Quarter (NW 1/4-SE 1/4) Except Parcel 2015-64; All in Section 15, Township 90 North, Range 3 West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2018, Page 2468

The property is located in Delaware County at Sec 15 T90N R3W, Delaware County, Iowa

The purpose of this Real Estate Modification is to remove section titled LIMITATIONS ON CROSS-COLLATERALIZATION from said open-end real estate mortgage.

Except as provided above, all the terms and conditions of the Open-End Real Estate Mortgage shall continue in full force and effect, unchanged by this Agreement.

IN WITNESS WHEREOF, the Mortgagor(s) have executed this document, and acknowledge receipt of a copy thereof as of the date first written above.

MORTGAGOR:
Mormann Dairy, LLC

Daniel Mormann
Daniel Mormann, Managing Member Date

MORTGAGOR:
Mormann Dairy, LLC

Sandra Mormann
Sandra Mormann, Member Date

MORTGAGOR NOTARIZATION

STATE OF Iowa

COUNTY OF Delaware

On this 3rd day of October, before me, the undersigned, a Notary Public, personally appeared Daniel Mormann and Sandra Mormann to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.



Scott J. Wegmann
NOTARY PUBLIC IN THE STATE OF Iowa
My commission expires: 12-27-2024