



2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

Parcel "A" in the Southeast Quarter of the Northeast Quarter of Section 1, Township 89 North, Range 4 West of the Fifth Principal Meridian, Delaware County, Iowa, according to the Plat recorded in Book 2004, Page 3609.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Dubuque County Farm Service Agency  
210 Bierman Road  
Epworth, IA 52045

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on  
on (a) 6th day of (b) August, (c) 20 24.

UNITED STATES OF AMERICA  
U.S. DEPARTMENT OF AGRICULTURE

*[Signature]*  
Ryan D. Marcus

BY (d)

TITLE (e) Farm Loan Manager  
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

STATE OF IOWA )  
COUNTY OF DUBUQUE ) ss.

On this 6<sup>th</sup> day of August, 2024 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Ryan D. Marcus, Farm Loan Manager, to be known to me as the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that (he or she) executed the instrument as (his or her) free and voluntary act for the uses and purposes set forth.

(Seal)



My commission expires:  
10/03/2026

*[Signature]*  
NOTARY PUBLIC

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