

Recorded: 3/18/2024 at 3:45:58.0 PM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.22
Combined Fee: \$15.22
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2024 PG: 601

Prepared by and Return to:
Kyle Kruidenier
Sullivan & Ward, P.C.
6601 Westown Parkway, Suite 200
West Des Moines, IA 50266-7733
515.244.3500

MEMORANDUM OF OPTION

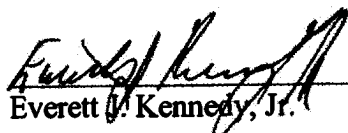
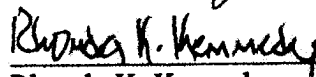
This Memorandum of Option is filed for record in Delaware County, Iowa to provide notice that Everett J. Kennedy, Jr. and Rhonda K. Kennedy ("Grantors") have entered into an Option to Purchase agreement with Central Iowa Power Cooperative ("Grantee"), pursuant to which Grantee has the Option to Purchase a portion of the property legally described as follows:

The Southeast Quarter (SE1/4) of Section 17, Township 88 North, Range 6, West of the 5th P.M., except Parcel 2014-26, part of the NE1/4-SE1/4; and also except Parcel 2014-27, part of the NE1/4-SE1/4, and part of the NW1/4-SE1/4; and also except Parcel 2014-28, part of the NE1/4-SE1/4, and part of the NW1/4-SE1/4; Section 17, T88N, R6W of the Fifth P.M., Delaware County, Iowa according to plat recorded in Book 2014, Page 1047 of the records of the Delaware County Recorder.

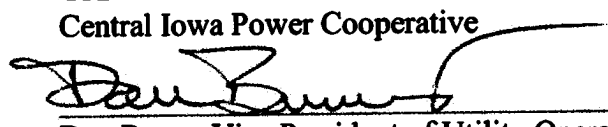
Parcel No. 270170001110

The Option to Purchase was executed on MARCH 6, 2024 and has a term of five (5) years plus an option for an extension of an additional year, from said date. The specific terms and conditions of such option are contained in the Option to Purchase.

GRANTORS:


Everett J. Kennedy, Jr.

Rhonda K. Kennedy

GRANTEE:

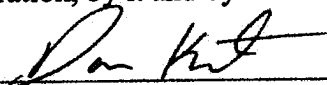
Central Iowa Power Cooperative

Dan Burns, Vice President of Utility Operations

STATE OF IOWA)

COUNTY OF Linn) ss.



On this 6th day of March, 2024, before me, a Notary Public in and for the State of Iowa, personally appeared Dan Burns, to me known who, after first being duly sworn on oath, did depose and state that he is the Vice President of Utility Operations for Central Iowa Power Cooperative, who executed the foregoing document; that said document was signed on behalf of the corporation with full authority of its Board of Directors; and that he executed the document as the voluntary act and deed of the corporation, by it and by him voluntarily executed.



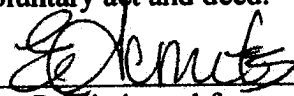
Notary Public in and for
the State of Iowa.

STATE OF IOWA)

COUNTY OF Linn) SS

On this 6 day of March, 2024, before me, a Notary Public in and for the State of Iowa, personally appeared Everett J. Kennedy, Jr. and Rhonda K. Kennedy, Husband and Wife, to me known to be the persons described and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.





Notary Public in and for
the State of Iowa.