

Recorded: 3/4/2024 at 1:58:11.0 PM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax: \$0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2024 PG: 497

Prepared By:

Lisa K. Willenbring 210 Bierman Rd, Epworth, IA 52045 563-876-3328
(Name) (Address) (Telephone No.)

Return To:

Farm Service Agency 210 Bierman Rd, Epworth, IA 52045 563-876-3328
(Name) (Address) (Telephone No.)

This form is available electronically.

FSA-2455 IA
(11-03-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

I. The United States of America acting through the United States Department of Agriculture (called the "Government")
is the owner and holder of the following-described instruments executed by (a) William Richard Jurgens and
Rachael Ann (Demmer) Jurgens, husband and wife, of 2897 295th Ave, Hopkinton, IA 52237
of (b) Delaware County,
State of (c) Iowa :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No.	(i) Page No.
Real Estate Mortgage	10/24/2018	10/30/2018	County Recorders	2018	3081

AND, (f) Dubuque Bank & Trust, Dubuque, IA (called the "Lender")
has agreed to loan (k) \$ 127,805.79 to (l) William Richard Jurgens & Rachel Ann (Demmer) Jurgens
(called the "Borrower") for the following purposes: (m)

To refinance Real Estate loan

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The South three hundred thirty (330) feet of the East three hundred twenty (320) feet of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Five (5), Township Eighty Seven (87) North, Range Three (3), West of the Fifth P.M.; also Parcel A Part Of The Southeast Quarter (SE 1/4) Of The Southwest Quarter (SW 1/4), Section Five (5) Township Eighty-Seven North (T87N), Range Three West (R3W), Of The Fifth Principal Meridian Delaware County, Iowa, according to Amended Plat recorded in Book 2001, Page 1079,

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

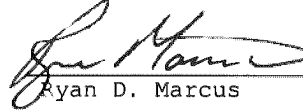
Dubuque County Farm Service Agency

210 Bierman Road

Epworth, IA 52045

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on
on (a) 19th day of (b) October, (c) 20 23.

**UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE**


Ryan D. Marcus

BY (d)

TITLE (e) Farm Loan Manager
FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

STATE OF IOWA }
COUNTY OF DUBUQUE } ss.

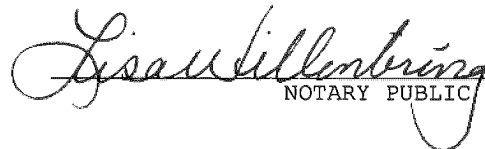
On this 19th day of October, 2023 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Ryan D. Marcus, Farm Loan Manager, to be known to me as the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that (he or she) executed the instrument as (his or her) free and voluntary act for the uses and purposes set forth.

(Seal)



My commission expires:

10/02/2026


NOTARY PUBLIC

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

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