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Daneen Schindler, RECORDER/REGISTRAR DELAWARE COUNTY IOWA

Prepared by & return to: Mortgage Dept.-Tracy Fonck, Farmers & Merchants Savings Bank, 101 E. Main St., PO Box 588, Manchester, IA 52057 (563)927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 20th day of September, 2023 made and executed by, Philip G Payne and Shannon K Payne, Husband and Wife, recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 25th day of September, 2023 in Book 2023 Page 2410, Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 9th day of February, 2024

Farmers & Merchants Savings Bank

sistant Vice-President

Wedgwer, Executive Vice President &

Chief Financial Officer

State of Iowa Delaware County, ss:

On this 9th day of February, 2024 before me, Tracy Fonck, a Notary Public in and for the County of Delaware, State of Iowa, appeared Cody Naber and Tirzah Wedewer to me known, who being by me duly sworn, did say that Cody Naber is the Assistant Vice President, and Tirzah Wedewer is the Executive Vice President and Chief Financial Officer of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Cody Naber and Tirzah Wedewer acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.

mmission Number 223445 My Commission Expires

Notary Public in and for Delaware County, Iowa