Recorded: 12/28/2023 at 1:13:45.0 PM

County Recording Fee: \$27.00 Iowa E-Filing Fee: \$3.50 Combined Fee: \$30.50 Revenue Tax: \$0.00 Delaware County, Iowa Daneen Schindler RECORDER

BK: 2023 PG: 3257

Prepared by / Return to Matthew J. Adam, Simmons Perrine Moyer Bergman. P.L.C. 1150 5th St., Suite 170, Coralville, IA 52241 (319) 354-1019

## REMOVAL OF PROPERTY FROM HORIZONTAL PROPERTY REGIME

RE: EAST GATE CONDOMINIUMS, IN ACCORDANCE WITH THE DECLARATION OF SUBMISSION OF PROPERTY TO HORIZONTAL PROPERTY REGIME FOR EAST GATE CONDOMINIUMS, RECORDED DECEMBER 28, 2005, IN BOOK 2005, PAGE 4350, RECORDS OF THE DELAWARE COUNTY, IOWA RECORDER'S OFFICE. (the "Declaration")

**AND** 

#### SEE ATTACHED EXHIBIT A (the "Property").

The undersigned, Denny L. Burke, Trustee of the Denny Lee Burke Revocable Trust dated October 29, 2016 ("Owner"), being the titleholder to all the Units previously submitted to the Horizontal Property Regime known as "East Gate Condominiums" pursuant to the Declaration, hereby causes to be executed and hereby executes this instrument, Removal of Property from Horizontal Property Regime for East Gate Condominiums, (the "Termination"), which is consented to by East Gate Condominiums Owners Association, Inc. (the "Association"), and Hills Bank & Trust Company ("Lender"), all pursuant to lowa Code Section 499B.8 and Chapter 499B, Code of Iowa, entitled "Horizontal Property Ac, the same to take effect when filed for record in the office of the Delaware County, Iowa Recorder.

### ARTICLE I: Removal of Property from Provisions of Chapter 499B

The Property legally described in Exhibit A is hereby removed from the Provisions of Iowa Code Chapter 499B.

### ARTICLE II: Effect of Removal of Property from Provisions of Chapter 499B

Upon removal of the Property from the provisions of Chapter 499B, fee simple title to the Property shall be vested in <u>Denny L. Burke</u>, <u>Trustee of the Denny Lee Burke</u> <u>Revocable Trust dated October 29, 2016</u>.

# **ARTICLE III: Consent to Removal of Property from Provisions of Chapter 499B**

East Gate Condominiums Owners Association, Inc. (the "Association) hereby consents to the removal of the Property from the provisions of lowa Code Chapter 499B.

Hills Bank & Trust Company, ("Lender") hereby consents to the removal of the Property from the provisions of Iowa Code Chapter 499B and further agrees that its lien(s) shall be transferred to 100% of the undivided fee simple interest of the Owner's interest in the Property as provided for in Iowa Code Section 499B.8.

Upon Recordation of this document, the horizontal property regime for East Gate Condominiums shall cease to exist.

This document may be executed in counterparts

In WITNESS WHEREOF, the undersigned have executed this document as of the date last set forth below.

Dated: December 26, 2023.

OWNER:

Denny L. Burke, Trustee of the Denny Lee Burke revocable Trust Dated October 29, 2016

Denny L. Burke, Trustee

ARITONA STATE OF IOWA, MYLLUPA COUNTY ss:

This instrument was acknowledged before me on this 26 day of 2023 by Denny L. Burke, Trustee of the Denny Lee Burke revocable Trust Dated October 29, 2016.

Notary Public in and for said State

My Commission Expires: 11/26 2024

MARY E BUETI
ARY PUBLIC - ARIZONA
Marioopa County
Imission Number 639471
mm. Expires Nov. 26, 2008

# **CONSENTED TO HEREBY:**

East Gate Condominiums Owners Association, Inc.	
By: Denny Burke, President	
STATE OF 10WA, DELAWARE COUNTY ss:  This instrument was acknowledged before me on this At day of December,  2023 by Denny Burke as President of East Gate Condominiums Owners Association, Inc.	
CONSENTED TO HEREBY: Hills Bank & Trust Company	·
By:	
Name:	
STATE OF	COUNTY ss:
This instrument was acknowledged, 2023 by a	
Company.	
	Notary Public in and for said State My Commission Expires:

# **CONSENTED TO HEREBY:** East Gate Condominiums Owners Association, Inc. By: Denny Burke, President COUNTY ss: STATE OF IOWA. This instrument was acknowledged before me on this \_\_\_\_\_ day of \_\_\_\_ 2023 by Denny Burke as President of East Gate Condominiums Owners Association, Inc. Notary Public in and for said State My Commission Expires: **CONSENTED TO HEREBY:** Hills Bank & Trust Company Its: Vice President STATE OF LOWOL COUNTY ss: This instrument was acknowledged before me on this Hell day of Lorenze of Hills Bank & Trust Company.



Notary Public in and for said State
My Commission Expires: 112121

# EXHIBIT A LEGAL DESCRIPTION of PROPERTY

Parcel H, Plat of SURVEY, Part of the SW1/4 SE 1/4, Section 28, Township 89N, Range 5<sup>th</sup> West of the Fifth P.M., City of Manchester, Delaware County, Iowa, according to Plat recorded in Book 2003, at Page 2290, and amended plat recorded in Book 22003, page 2497.