Recorded: 11/22/2023 at 11:55:02.0 AM

County Recording Fee: \$47.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$50.00

Revenue Tax:

Delaware County, Iowa
Daneen Schindler RECORDER

BK: 2023 PG: 2944

Prepared By: Kelli J. Orton, 666 Grand Avenue, Suite 2000, Des Moines, Iowa 50309; (515) 242-2400 Return To: Mehul Mehta, c/o Greenbacker Renewable Energy Corporation, 230 Park Avenue, Suite 1560, New York, NY 10169

Previously Recorded Documents: Book 2011, Page 555; Book 2011, Page 3664

MEMORANDUM OF SECOND AMENDMENT TO WIND FARM EASEMENT AGREEMENT

(Elk Wind Farm)

This Memorandum of Second Amendment to Wind Farm Easement Agreement (the "Memorandum") is executed this <u>25th</u> day of <u>October</u>, 2023, by and between James F. Funke and Elaine Funke, husband and wife, and the Michael J. Funke Revocable Trust (collectively, "Owner" or "You") and Elk Wind Energy LLC, an Iowa limited liability company ("Elk" or "We").

WHEREAS, James Funke aka James C. Funke ("Original Owner"), and Elk entered into a Wind Farm Easement Agreement dated on or about December 22, 2010, as evidenced by a certain Memorandum of Wind Farm Easement Agreement recorded in the Office of the Recorder of Delaware County, Iowa (the "Recorder's Office"), on February 10, 2011 at Book 2011, Page 555, and as amended by a certain Supplemental Exhibit recorded in the Recorder's Office on November 15, 2011 at Book 2011, Page 3664 (collectively, the "Agreement"), and as amended by a certain First Amendment to Wind Farm Easement Agreement dated September 16, 2022 (the "First Amendment") covering certain real property referred to in the Agreement as "Your Property", as legally described on Exhibit A, attached hereto and incorporated herein. Capitalized terms used but not defined in this Second Amendment have the meanings given to them in the Agreement; and

WHEREAS, Original Owner conveyed Your Property to You in August of 2018. The Funke Revocable Trust conveyed Your Property to You in June 2022 and You are the successor in interest to Original Owner under the Agreement; and

WHEREAS, Under the terms of the Agreement, Elk has constructed the Wind Farm; and

WHEREAS, Elk is planning to perform work at the Wind Farm to upgrade certain components of the Wind Energy Facilities, which may include, without limitation, installing longer turbine blades (the "**Repowering**"). The planning process, market conditions, availability of labor and supplies, and financing are among the factors that influence whether and when Elk will undertake the Repowering. However, Elk currently expects to commence the Repowering before the end of 2023; and

WHEREAS, Owner and Elk entered into an amendment to the Easement on October 25, 2023 (the "Second Amendment").

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

- 1. Exhibit E, attached hereto and incorporated herein, shall replace Exhibit C.
- 2. The "Term" of the Turbine Site Easement and the Met Tower Site Easement has been extended for one additional 25 year term (the "Renewal Term") to begin at the end of the Term. The Construction Easement, Access Easement, Collection Facilities Easement, Overhang Easement, Wind Non-Obstruction Easement, Noise Easement, Light and Shadow Easement and Studies Easement shall continue so long as any of the Wind Energy Facilities in the Wind Farm exist, including replacements, unless terminated earlier in writing by Elk.
- 3. All notices or other communications required or permitted by the Agreement shall be made to the addresses below:

If to Owner: James F. Funke

1071 Laser Rd. Edgewood, IA 52042

Michael J. Funke Revocable Trust

c/o Michael J. Funke 228 Bailey Drive Manchester, IA 52057

If to Elk: Elk Wind Energy LLC

c/o Greenbacker Renewable Energy Corporation

230 Park Avenue, Suite 1560 New York, NY 10169 Attention: General Counsel

- 4. Other terms of the Amendment are as set forth in the Amendment.
- 5. This Memorandum may be executed in one or more counterparts or using counterpart signature and acknowledgment pages, all of which, when taken together, shall constitute one instrument.

[Remainder of page left intentionally blank; signature pages follow]

IN WITNESS WHEREOF, the parties hereto have signed this Memorandum on the date first written above.

ELK:

ELK WIND ENERGY LLC, an Iowa limited liability company

By: Name:

Title: Authorized rerson

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF NU YOUK

COUNTY OF NU YOUK

Ss.

appeared halls whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of New York that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

MARIA ROJAS NOTARY PUBLIC, STATE OF NEW YORK Registration No. 01R00005486 Qualified in New York County My Commission Expires 04/13/2027

Signature

OWNER:

Elaine Funke

2 2	MARY FISHER COMMISSION NUMBER 728485
10WA	MY COMMISSION EXPIRES 5-17-2025

James F. Funke		
James F. Funke		
Colaine	Junte	

ACKNOWLEDGMENT

STATE OF IOWA)
COUNTY OF <u>Del Aware</u>) ss.)
This instrument was acknowledged be Funke, husband and wife.	efore me on <u> - 7 </u>
	Signature of Notary Public
MARY FISHER COMMISSION NUMBER 728485 MY COMMISSION EXPIRES 5-17-2025	MICHAEL J. FUNKE REVOCABLE TRUST By: Michael L. Free
	Michael Funke, Trustee
	<u>ACKNOWLEDGMENT</u>
STATE OF IOWA)
COUNTY OF <u>Delaware</u>) ss.)
This instrument was acknowledged b Michael J. Funke Revocable Trust.	efore me on, 2023, by Michael as Trustee of the
	Signature of Notary Public
	_

EXHIBIT A LEGAL DESCRIPTION OF YOUR PROPERTY

Parcel 1: The South One-half of the Southwest Quarter (S 1/2 SW 1/4) of Section Seven (7), Township Ninety (90) North, Range Four (4) West of the 5th P.M., Delaware County, Iowa; Except the railroad right of way, AND Parcel 2: The East One-half of the Southeast Quarter (E 1/2 SE 1/4) of Section Twelve (12) EXCEPT that portion thereof lying North of 120th Street; AND The North One-half of the Northeast Quarter of the Northeast Quarter (N 1/2 NE 1/4 NE 1/4) of Section Thirteen (13), Except the railroad right of way, all in Township Ninety (90) North, Range Five (5) West of the 5th P.M., in Delaware County, Iowa, AND Parcel 3: All of Chicago, Milwaukee, St. Paul and Pacific Railroad Company's 100 foot wide right-of-way across the SE 1/4 SE 1/4, Section 12, and NE 1/4 NE 1/4, Section 13, Township 90 North, Range 5 West, Delaware County, Iowa.

Net Acreage of Parcel per Assessor's Records: 105.30

EXHIBIT E





