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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

**AMENDMENT TO THE REAL
ESTATE CONTRACT - INSTALLMENTS
Recorder's Cover Sheet**

Preparer Information: (name, address and phone number)

Benjamin M. Lange
Swisher & Cohrt, PLC
222 1st Street East
Independence, IA 50644
Phone: (319) 334-4488

Taxpayer Information: (name and complete address)

John & Stephanie Georgen 2313 Jefferson Rd Manchester IA 52057

Return Document To: (name and complete address)

~~Same as Preparer~~ John + Stephanie Georgen
2313 Jefferson Rd Manchester IA 52057

Grantors:

Karusco, Inc.

Grantees:

John C. Georgen
Stephanie A. Georgen

Legal Description: See Page 2

Document or instrument number if applicable:

AMENDMENT TO THE REAL ESTATE CONTRACT - INSTALLMENTS

This AMENDMENT TO THE REAL ESTATE CONTRACT – INSTALLMENTS dated November 21, 2023, in File Number 2018-3476 in the Delaware County Recorder's Office (this "Amendment") is made effective as of December 1, 2023, by and between Karusco, Inc., a corporation organized under the laws of the State of Iowa, (the "SELLER"), and John C. Georgen and Stephanie A. Georgen ("BUYER").

RECITALS

A. Buyer and Seller are parties to a Real Estate Installment Contract dated December 1, 2018 (the "Original Real Estate Contract") regarding the property legally described as:

Lot Three (3) of Karusco 3rd Subdivision, City of Manchester, Delaware County, Iowa, According to plat recorded in Book 2005, Page 1691.

B. The Parties have agreed to amend the Original Real Estate Contract extending the term of the Original Real Estate Contract for an additional five (5) years.

C. Further the Parties agree to retain the interest rate as originally agreed in the Original Real Estate Contract.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agrees as follows:

TERMS

1. Amendment.

a. Paragraph 1 of the Original Real Estate Contract is hereby amended as follows:

BALANCE OF PURCHASE PRICE. \$69,639.33 as follows: fifteen (15) year amortization at 4.0% interest with the first payment of \$702.70 due on December 1, 2023. In addition to all other payments remitted by Buyer to Seller, receipt of which is acknowledged by Seller up to and including payment remitted by Buyer on November 1, 2023, the Buyer agrees to continue remitting monthly installments of \$702.70 with the next payment due December 1, 2023 and every 1st day of each month thereafter until November 1, 2028, at which time the full outstanding amount shall be paid in full (the "Balloon Payment").

2. References; Full Force and Effect. References in the Original Real Estate Contract to "this Agreement" shall be deemed references to the Original Real Estate Contract as

amended through and including this Amendment. Except as amended hereby, the Original Real Estate Contract shall remain in full force and effect without any change or alteration thereto.

IN WITNESS WHEREOF, the parties have executed this AMENDMENT TO THE REAL ESTATE CONTRACT – INSTALLMENTS dated December 1, 2018 as of the date first written above.

SELLER

Karusco, Inc.

x Richard M Jones

Richard M. Jones, President
20911 263rd Street
Manchester, IA 52057

STATE OF IOWA, COUNTY OF Delaware, ss.

This record was acknowledged before me this 21st day of November, 2023, by Richard M. Jones as President of Karusco, Inc..

Keith A Kramer

Signature of Notary Public

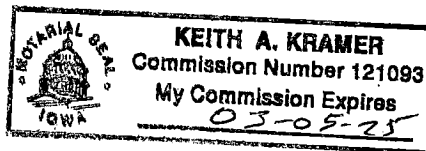
BUYER

[Signature]

John C. Georgen, Buyer

[Signature]

Stephanie A. Georgen, Buyer
302 South 2nd Street
Manchester, IA 52057



STATE OF IOWA, COUNTY OF Delaware, ss.

This record was acknowledged before me this 21st day of November, 2023, by John C. Georgen and Stephanie A. Georgen.

Keith A Kramer

