Recorded: 11/3/2023 at 10:26:56.0 AM

County Recording Fee: \$42.00 Iowa E-Filing Fee: \$3.00 Combined Fee: \$45.00

Revenue Tax:

Delaware County, Iowa
Daneen Schindler RECORDER

BK: 2023 PG: 2759

Prepared By: Kelli J. Orton, 666 Grand Avenue, Suite 2000, Des Moines, Iowa 50309; (515) 242-2400 Return To: Mehul Mehta, c/o Greenbacker Renewable Energy Corporation, 230 Park Avenue, Suite 1560, New York, NY 10169

Previously Recorded Documents: Book 2011, Page 410; Book 2011, Page 3665

MEMORANDUM OF SECOND AMENDMENT TO WIND FARM EASEMENT AGREEMENT

(Elk Wind Farm)

This Memorandum of Second Amendment to Wind Farm Easement Agreement (the "Memorandum") is executed this <u>22nd</u> day of <u>September</u> 2023, by and between Joyce A. Klosterman Brennan (formerly known as Joyce A. Klosterman), as Trustee of the Joyce A. Klosterman Revocable Trust Dated May 24th, 1994, and Joyce A. Klosterman Brennan (formerly known as Joyce A. Klosterman), as Trustee of the Richard J. Klosterman Family Trust c/u Richard J. Klosterman Revocable Trust dated May 24th, 1994 (collectively, "Owner" or "You") and Elk Wind Energy LLC, an Iowa limited liability company ("Elk" or "We").

WHEREAS, An undivided one-half interest in Joyce A. Klosterman as Trustee of the Joyce A. Klosterman Revocable Trust Dated May 24th, 1994, and undivided one-half interest in Joyce A. Klosterman, Trustee of the Richard J. Klosterman Family Trust c/u Richard J. Klosterman Revocable Trust dated May 24th, 1994 ("Original Owner"), and Elk entered into a Wind Farm Easement Agreement dated on or about December 17, 2010, as evidenced by a certain Memorandum of Wind Farm Easement Agreement recorded in the Office of the Recorder of Delaware County, Iowa (the "Recorder's Office"), on January 31, 2011 at Book 2011, Page 410, and as amended by a certain Supplemental Exhibit recorded in the Recorder's Office on November 15, 2011 at Book 2011, Page 3665 (collectively, the "Agreement"), and as amended by a certain First Amendment to Wind Farm Easement Agreement dated July 19, 2022 (the "First Amendment") covering certain real property referred to in the Agreement as "Your Property", as legally described on Exhibit A, attached hereto and incorporated herein. Capitalized terms used but not defined in this Second Amendment have the meanings given to them in the Agreement; and

WHEREAS, Under the terms of the Agreement, Elk has constructed the Wind Farm; and

WHEREAS, Elk is planning to perform work at the Wind Farm to upgrade certain components of the Wind Energy Facilities, which may include, without limitation, installing longer turbine blades (the "**Repowering**"). The planning process, market conditions, availability of labor and supplies, and financing are among the factors that influence whether and when Elk will undertake the Repowering. However, Elk currently expects to commence the Repowering before the end of 2023; and

WHEREAS, Owner and Elk entered into an amendment to the Easement on September 22, 2023 (the "Second Amendment").

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

- 1. Exhibit E, attached hereto and incorporated herein, shall replace Exhibit C.
- 2. The "Term" of the Turbine Site Easement and the Met Tower Site Easement has been extended for one additional 25 year term (the "Renewal Term") to begin at the end of the Term. The Construction Easement, Access Easement, Collection Facilities Easement, Overhang Easement, Wind Non-Obstruction Easement, Noise Easement, Light and Shadow Easement and Studies Easement shall continue so long as any of the Wind Energy Facilities in the Wind Farm exist, including replacements, unless terminated earlier in writing by Elk.
- 3. All notices or other communications required or permitted by the Agreement shall be made to the addresses below:

If to Owner: Joyce Klosterman Brennan

3646 Old Orchard Rd NE Cedar Rapids, IA 52402

If to Elk: Elk Wind Energy LLC

c/o Greenbacker Renewable Energy Corporation

230 Park Avenue, Suite 1560

New York, NY 10169 Attention: General Counsel

- 4. Other terms of the Amendment are as set forth in the Amendment.
- 5. This Memorandum may be executed in one or more counterparts or using counterpart signature and acknowledgment pages, all of which, when taken together, shall constitute one instrument.

[Remainder of page left intentionally blank; signature pages follow]

IN WITNESS WHEREOF, the parties hereto have signed this Memorandum on the date first written above.

ELK:

ELK WIND ENERGY LLC,

an Iowa limited liability company

By: Name:

Name: (Citle:

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF NEW YOYK

COUNTY OF DUNYOYK

instrument.

appeared horself. 2023, before me, a Notary Public, personally appeared whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the

I certify under PENALTY OF PERJURY under the laws of the State of New York that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

MARIA ROJAS

NOTARY PUBLIC, STATE OF NEW YORK
Registration No. 01R00005486
Qualified in New York County
My Commission Expires 04/13/2027

Signature

OWNER: JOYCE A. KLOSTERMAN REVOCABLE TRUST DATED MAY 24TH, 1994
By: June Hlasterman Brennen Trustee

RICHARD J. KLOSTERMAN FAMILY TRUST C/U RICHARD J. KLOSTERMAN REVOCABLE TRUST DATED MAY 24TH, 1994

By: Sorteman Brennan, Trustee

ACKNOWLEDGMENT

STATE OF IOWA)		NOW TOWN	Commission Number 840633 My Commission Expires	
COUNTY OF <u>Delaware</u>) ss.)				
This instrument was acknowledged be Brennan, as Trustee of the Joyce A. Klo	sterman Rev	ocable Trust Da	ted May 24th,	1994, and as Truste	e of
the Richard J. Klosterman Family Trust	11 1	J. Klosterman Ro	evocable Trus	t Dated May 24th, 19) 94.

EXHIBIT A LEGAL DESCRIPTION OF YOUR PROPERTY

The West Half of the Southeast Quarter (W 1/2 of SE 1/4) of Section 12, Township 90 North, Range 5 West of the 5th P.M., Delaware County, Iowa, including all of Chicago, Milwaukee, St. Paul and Pacific Railroad Company's 100 foot wide right of way across the Northwest of the Southeast Quarter (NW 1/4 of SE 1/4) and the Southwest Quarter of the Southeast Quarter (SW 1/4 of SE 1/4) of said Section 12; EXCEPT that portion of said West Half of the Southeast Quarter (W 1/2 of SE 1/4) lying North of 120th Street.

AND

The South Half of the Northeast Quarter of the Northeast Quarter (S 1/2 of NE 1/4 of NE 1/4) of Section 13; the North Half of the Southeast Quarter of the Northeast Quarter (N 1/2 of SE 1/4 of NE 1/4) of Section 13; and the North Three-fourths of the West Half of the Northeast Quarter (N 3/4 of W 1/2 of NE 1/4) of Section 13, Township 90 North, Range 5 West of the 5th P.M., Delaware County, Iowa.

Net Acreage of Parcel per Assessor's Records: 127.70

EXHIBIT E



