

Recorded: 9/20/2023 at 9:15:27.0 AM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.32
Combined Fee: \$20.32
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2023 PG: 2343

MEMORANDUM OF LEASE AGREEMENT

Preparer Information:

Ronald D. Fadness, 900 Montgomery Street, P.O. Box 325, Decorah, IA 52101 (563) 382-2933

Return Address

Bruening Rock Products, Inc., 900 Montgomery Street, P.O. Box 127, Decorah, IA 52101

Lessor:

Todd Summers and Angela Summers, husband and wife

Lessee:

Bruening Rock Products, Inc., an Iowa corporation

Legal Description:

The East One-half of the Southeast Quarter of the of the Southwest Quarter (E ½ SE ¼ SW ¼) of Section 24-89-6 **except** the West 210 feet of the North 819 feet thereof **and except** the North 400 feet thereof

and

The East One-half of the Northeast Quarter of the Northwest Quarter (E ½ NE ¼ NW ¼) of Section 25-89-6

and

The Southwest Quarter of the Southeast Quarter (SW ¼ SE ¼) of Section 24-89-6 except the North 262 feet of the South 362 feet of the East 154 feet thereof

and

The Northwest Quarter of the Northeast Quarter (NW ¼ NE ¼) of Section 25-89-6 except that part described in Book R Page 106 of the records of the Delaware County Recorder

MEMORANDUM OF LEASE

Be advised that Todd Summers and Angela Summers, husband and wife, on behalf of themselves, their successors and assigns, has this 20 day of April, 2022, entered into a lease agreement with Bruening Rock Products, Inc, an Iowa corporation, its successors and assigns for the real estate legally described as:

The East One-half of the Southeast Quarter of the of the Southwest Quarter (E ½ SE ¼ SW ¼) of Section 24-89-6 **except** the West 210 feet of the North 819 feet thereof **and except** the North 400 feet thereof

and

The East One-half of the Northeast Quarter of the Northwest Quarter (E ½ NE ¼ NW ¼) of Section 25-89-6

and

The Southwest Quarter of the Southeast Quarter (SW ¼ SE ¼) of Section 24-89-6 except the North 262 feet of the South 362 feet of the East 154 feet thereof

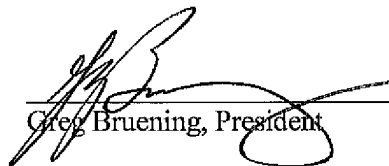
and

The Northwest Quarter of the Northeast Quarter (NW ¼ NE ¼) of Section 25-89-6 except that part described in Book R Page 106 of the records of the Delaware County Recorder

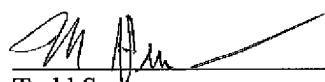
for a term continuing through April 30, 2042.

The agreement provides for the existence of mineral extraction operations on the Real Estate.

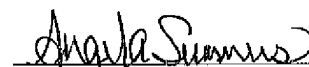
BRUENING ROCK PRODUCTS, INC.



Greg Bruening, President



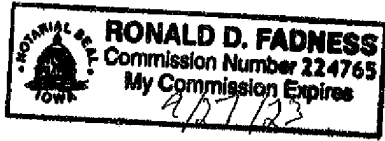
Todd Summers



Angela Summers

STATE OF IOWA, WINNESHIEK COUNTY

This instrument was acknowledged before me this 20 day of April, 2022, by Greg Bruening as President of Bruening Rock Products, Inc.



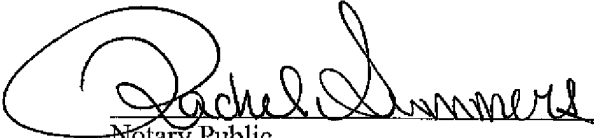


Notary Public

STATE OF IOWA, DELAWARE COUNTY

This instrument was acknowledged before me this ____ day of April, 2022, by Todd Summers and Angela Summers.





Notary Public