Recorded: 9/12/2023 at 9:28:08.0 AM

County Recording Fee: \$27.00 Iowa E-Filing Fee: \$3.00 Combined Fee: \$30.00

Revenue Tax:

Delaware County, Iowa Daneen Schindler RECORDER

BK: 2023 PG: 2231



Prepared by & Return To: Allyssa Myers, Right of Way Bureau, 800 Lincoln Way, Ames, IA 50010, 515-239-1757
Address Tax Statements: Tax Exempt-IA Code Sec. 427.2 (lowa DOT, ROW-Property Management, 800 Lincoln Way, Ames, IA 50010)

TRUSTEE EASEMENT FOR PUBLIC HIGHWAY

(Inter Vivos Trust)

For the consideration of EIGHT THOUSAND ONE HUNDRED AND NO/l00-----(\$8,100.00)-----DOLLARS and other valuable consideration in hand paid by lowa Department of Transportation, DANIEL A. SCHULTE, Trustee of the DANIEL A. SCHULTE TRUST AGREEMENT, executed March 22, 2011 AND ANN L. SCHULTE, Trustee of the ANN L. SCHULTE TRUST AGREEMENT, executed march 22, 2011, do hereby grant to the STATE OF IOWA, a permanent easement for road purposes and for use as a Public Highway in, to, on, over and across the following described real estate in Delaware County, lowa:

THE EASEMENT GRANTED FOR HIGHWAY PURPOSES IS TO LAND DESCRIBED AS FOLLOWS:

A parcel of land located in Lot 1 and Lot 25 of Fawn Trail, a subdivision of Parcel C in the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Seventeen (17), and Parcel G in the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of Section Eighteen (18), all in Township Eighty-nine North (T89N), Range Five West (R5W) of the Fifth (5th) Principal Meridian, Delaware County, Iowa, as shown on the Acquisition Plat Exhibit "A", attached hereto and by reference made a part hereof and more particularly described as follows:

Commencing at the Northeast corner of the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Seventeen (17), Township Eightynine North (T89N), Range Five West (R5W) of the Fifth (5th) Principal Meridian, Delaware County, Iowa; thence South 88° 17' 40" West 59.73 feet along the North line of the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of said Section Seventeen (17) and the North line of Lot 25 of Fawn Trail, a subdivision of Parcel C in the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Seventeen (17), and Parcel G in the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of Section Eighteen (18), all in Township Eighty-nine North (T89N), Range Five West (R5W) of the Fifth (5th) Principal Meridian, Delaware County, Iowa as recorded in the Book 2005. Page 1694 in the Office of the Delaware County Recorder to the Point of Beginning; thence South 01° 55' 53" East 478.50 feet along the existing Westerly right of way line of Iowa Highway 13 to the South line of Lot 1 of said Fawn Trail; thence South 88° 17' 40" West 13.81 feet along the South line of said Lot 1; thence North 02° 31' 15" West 478.55 feet to the North line of said Lot 25, also being the North line of said Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4); thence North 88° 17' 40" East 18.73 feet along the North line of said Lot 25 and the North

line of said Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) to the Point of Beginning, containing 0.18 acres more or less.

Note: The North line of the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) of Section Seventeen (17), Township Eighty-nine North (T89N), Range Five West (R5W) of the Fifth (5th) Principal Meridian, Delaware County, Iowa is assumed to bear South 88° 17' 40" West.

This easement is given in fulfillment of a certain Purchase Agreement dated August 21, 2023, and recorded in the Delaware County Recorder's Office on August 23, 2023, at Book 2023, Page 2017, except for those terms that survive the execution of this document.

The additional amount of \$14,000.00, as agreed to by the aforesaid Agreement, is paid as severance damages to the remaining property and is not subject to real estate transfer tax.

This easement and transfer is exempt from transfer tax. Iowa Code Sec. 428A.2(17).

This easement is being acquired for public purposes through eminent domain and a Declaration of Value is not required. Iowa Code Sec. 428A.1.

Grantor does hereby covenant with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to grant an easement on the real estate; and it covenants to warrant and defend the real estate against the lawful claims of all persons except as may be above stated.

The grantor further warrants to the grantee all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantee is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated July 12 , 20 275	
E	DANIEL A. SCHULTE TRUST AGREEMENT By Mel Mark Schulte, Trustee Control of the C
STATE OF TOWA.	county of <u>Delaware</u> , ss:
This instrument was acknowledged before me on	
	Notary Public. (Sign in Ink)
(AFFIX NOTARIAL SEAL ABOVE ▲)	

CAVEAT: The trustee/grantor should consult with their lawyer concerning the trustee's personal liability arising out of the warranties contained herein.

(AFFIX NOTARIAL SEAL ABOVE ▲)

CAVEAT: The trustee/grantor should consult with their lawyer concerning the trustee's personal liability arising out of the warranties contained herein.

Notary Public.

lowa Department of Transportation

ACQUISITION PLAT EXHIBIT "A"



