

Recorded: 9/11/2023 at 11:19:27.0 AM
County Recording Fee: \$7.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$10.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2023 PG: 2221

Prepared by and return to: Jessica L. Jacobson, Fidelity Bank & Trust, P.O. Box 277,
Dyersville, IA 52040 563 875-7157.

SUBORDINATION AGREEMENT

Grantor: Fidelity Bank & Trust

Grantee: Fidelity Bank & Trust

This Agreement made on the 11th day of September, 2023 by Fidelity Bank & Trust,
PO Box 277 , Dyersville, IA 52040.

Fidelity Bank & Trust now owns and holds a Deed of Trust and Security Agreement from Brent
D. Hinerichsen, a single person, on the following described real property:

Lot Forty (40) of Westridge Estates 9th Addition, in the city of Dyersville, Delaware
County, Iowa, according to the plat recorded in Book 2013, Page 2395

Said Deed of Trust and Security Agreement is to secure the sum of \$335,000 dated December
20, 2022 and filed December 21, 2022 as Instrument No. Book 2022 Page 3729, of the records of
the Delaware County Recorder's Office.

The present record title holder, Brent D. Hinerichsen, a single person, wishes to give a mortgage
on the described property to Fidelity Bank & Trust, as security for a Promissory Note and
Fidelity Bank & Trust, will not accept said mortgage unless the Deed of Trust and Security
Agreement held by Fidelity Bank & Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce Fidelity Bank & Trust to accept the
mortgage on the described premises from Brent D. Hinerichsen, a single person, Fidelity Bank &
Trust hereby covenants and agrees that the lien of the above-described Deed of Trust and
Security Agreement in the amount of \$335,000 dated December 20, 2022, and filed December
21, 2022 as instrument No. Book 2022 Page 3729
, of the records of the Delaware County Recorder's Office shall be **SUBJECT AND**
SUBORDINATE to the lien of a new first mortgage from Brent D Hinerichsen and Joan M
Hinerichsen, husband and wife, to Fidelity Bank & Trust dated September 9, 2023, filed
September 11, 2023 as Instrument No. BK: 2023 PG: 2219 in the amount of \$449,000.

Fidelity Bank & Trust

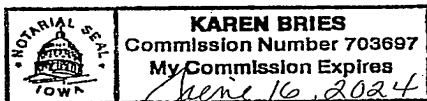
by: Chance Maers
Chance Maers, Loan Associate

by: Terry Harder
Terry Harder, SVP



STATE OF IOWA)
DUBUQUE COUNTY) ss

On this 11th day of September, 2023, before me, the undersigned, a Notary Public in and for Iowa,
personally appeared Chance Maers and Terry Harder to me personally know, who being by me duly
sworn, did say that they are the Loan Associate and Senior Vice President, respectively of said
corporation, that the seal affixed thereto is the seal of said corporation; that said instrument was signed
and sealed on behalf of said corporation by authority of its Board of Directors and that the said Chance
Maers and Terry Harder, as such officers, acknowledged the execution of said instrument to be the
voluntary act and deed of said corporation, by it and by them voluntarily executed.



Karen Bries
Notary Public in and
for said County.
My Commission Expires June 16, 2024